COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 7063 (2014)

Amendment No. 2

COMMITTEE/SUBCOMMITTEE	ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Economic Affairs Committee Representative Perry offered the following:

Amendment

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Remove lines 58-89 and insert:

6 car guide or valuation service which meets generally accepted 7 industry standards, if the owner or insurance company determines 8 that the estimated costs of repairing the physical and 9 mechanical damage to the vehicle are equal to 90 percent or more of the current retail cost of the vehicle, as established in any 10 11 official used motor vehicle guide or valuation service which 12 meets generally accepted industry standards, the department shall declare the vehicle unrebuildable and print a certificate 13 14 of destruction, which authorizes the dismantling or destruction 15 of the motor vehicle. However, if the damaged motor vehicle is 16 equipped with custom-lowered floors for wheelchair access or a wheelchair lift, the insurance company may, upon determining 17 710715 - CS HB 7063 Valuation Service Amendment.docx Published On: 4/3/2014 7:37:46 PM

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18 that the vehicle is repairable to a condition that is safe for 19 operation on public roads, submit the certificate of title to 20 the department for reissuance as a salvage rebuildable title and 21 the addition of a title brand of "insurance-declared total 22 loss." The certificate of destruction shall be reassignable a 23 maximum of two times before dismantling or destruction of the 24 vehicle is shall be required, and shall accompany the motor 25 vehicle or mobile home for which it is issued, when such motor 26 vehicle or mobile home is sold for such purposes, in lieu of a 27 certificate of title., and, thereafter, The department may not 28 issue a shall refuse issuance of any certificate of title for 29 that vehicle. Nothing in This subsection is not shall be 30 applicable if when a mobile home vehicle is worth less than \$1,500 retail just prior to sustaining the damage that resulted 31 32 in the total loss in undamaged condition in any official used motor vehicle quide or used mobile home quide or when a stolen 33 34 motor vehicle or mobile home is recovered in substantially 35 intact condition and is readily resalable without extensive repairs to or replacement of the frame or engine. If a motor 36 37 vehicle has a current retail cost of less than \$7,500 just prior 38 to sustaining the damage that resulted in the total loss, as 39 established in any official used motor vehicle guide or 40 valuation service which meets generally accepted industry 41 standards, or if the vehicle is not a late model 42

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