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LEGISLATIVE ACTION

Senate

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House

Floor: 1a/RE/3R

05/02/2014 10:40 AM

Senator Latvala moved the following:

Senate Amendment to Amendment (829928)

Delete lines 537 - 550

and insert:

(e) Requires the applicant to reimburse the state by electing to do one of the following:

1. After all distributions have been made, reimburse at the end of the contract term any amount by which the total distributions made under s. 212.20(6)(d)6.f. exceed actual new incremental state sales taxes generated by sales at the facility during the contract, plus a 5 percent penalty on that amount.



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12 2. After the applicant begins to submit the independent
13 analysis under paragraph (c), reimburse each year any amount by
14 which the previous year's annual distribution exceeds 75 percent
15 of the actual new incremental state sales taxes generated by
16 sales at the facility.

17
18 Any reimbursement due to the state must be made within 90 days
19 after the applicable distribution under this paragraph. If the
20 applicant is unable or unwilling to reimburse the state for such
21 amount, the department may place a lien on the applicant's
22 facility. If the applicant is a municipality or county, it may
23 reimburse the state from its half-cent sales tax allocation, as
24 provided in s. 218.64(3). Reimbursements must be sent to the
25 Department of Revenue for deposit into the General Revenue Fund.