



388264

LEGISLATIVE ACTION

Senate

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House

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Senator Lee moved the following:

**Senate Amendment**

Delete lines 225 - 236

and insert:

unearned premium reserve such amount as provided in subsection  
(1).

(4)~~(3)~~ At any reporting date, the amount of the required  
releases of existing unearned premium reserves under subsection  
(2) shall be calculated and deducted from the total unearned  
premium reserve before any additional amount is established for  
the current calendar year in accordance with ~~the provisions of~~



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12 paragraph (1)(d) ~~(1)(e)~~.

13 (5) A domestic title insurer is not required to record a  
14 separate bulk reserve. However, if a separate bulk reserve is  
15 recorded, the statutory premium reserve must be reduced by the  
16 amount recorded for such bulk reserve. A domestic title insurer  
17 must obtain approval from the office before using or recording a  
18 bulk reserve.