

1 A bill to be entitled
 2 An act relating to the Urban High-Crime Area Job Tax
 3 Credit Program; amending s. 212.097, F.S.; providing
 4 for the repeal of the Urban High-Crime Area Job Tax
 5 Credit Program; providing that certain tax credits may
 6 be carried forward; amending s. 220.1895, F.S.;
 7 providing for the repeal of certain tax credits;
 8 providing that certain tax credits may be carried
 9 forward; providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Subsection (16) is added to section 212.097,
 14 Florida Statutes, to read:

15 212.097 Urban High-Crime Area Job Tax Credit Program.—

16 (16) This section is repealed July 1, 2014, except that
 17 tax credits approved pursuant to this section before July 1,
 18 2014, may be carried forward as provided in subsection (12).

19 Section 2. Section 220.1895, Florida Statutes, is amended
 20 to read:

21 220.1895 Rural Job Tax Credit and Urban High-Crime Area
 22 Job Tax Credit.—

23 (1) There shall be allowed a credit against the tax
 24 imposed by this chapter amounts approved by the Department of
 25 Economic Opportunity pursuant to the Rural Job Tax Credit
 26 Program in s. 212.098 and the Urban High-Crime Area Job Tax

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27 Credit Program in s. 212.097.

28 (2) A corporation that uses its credit against the tax
29 imposed by this chapter may not take the credit against the tax
30 imposed by chapter 212. If any credit granted under this section
31 is not fully used in the first year for which it becomes
32 available, the unused amount may be carried forward for a period
33 not to exceed 5 years. The carryover may be used in a subsequent
34 year when the tax imposed by this chapter for such year exceeds
35 the credit for such year under this section after applying the
36 other credits and unused credit carryovers in the order provided
37 in s. 220.02(8).

38 (3) The tax credit allowed under subsection (1) pursuant
39 to the Urban High-Crime Area Job Tax Credit Program in s.
40 212.097 is repealed July 1, 2014, except that tax credits
41 approved pursuant to the program before July 1, 2014, may be
42 carried forward as provided in subsection (2).

43 Section 3. This act shall take effect July 1, 2014.