Bill No. CS/HB 785 (2014)

Amendment No.

CHAMBER ACTION

Senate House

Representative Albritton offered the following:

Substitute Amendment for Amendment (365027) (with directory and title amendments)

Remove lines 22-29 and insert:

\$100,000 or more and an estimated annual countrywide standard
premium of \$750,000 or more for workers' compensation.

Provisions within a retrospective rating plan authorizing
negotiated premiums are exempt from subsection (1). Such plans
and associated forms must be filed by a rating organization and
approved by the office. However, a premium negotiated between
the employer and the insurer pursuant to an approved
retrospective rating plan is not subject to this part. Only
insurers having at least \$500 million in surplus as to

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policyholders may engage in the negotiation of premiums with eligible employers.

Regular Session, or similar legislation are adopted in the same legislative session or an extension thereof and become law, and the respective provisions of such acts adding a new subsection (2) to s. 627.072, Florida Statutes, differ, it is the intent of the Legislature that the amendments made by this act to s. 627.072, Florida Statutes, shall control over the language of CS/CS/HB 565, 1st Eng., or similar legislation, regardless of the order in which they are enacted.

DIRECTORY AMENDMENT

Remove line 15 and insert:

(4), and (5), respectively, and a new subsection (2) is added to that

TITLE AMENDMENT

Remove line 7 and insert:

and associated forms; providing requirements for insurers engaging in the negotiation of premiums with eligible employers; providing applicability; providing construction with respect to the passage of similar legislation; amending

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