CS/HB 785

2014

1	A bill to be entitled
2	An act relating to workers' compensation; amending s.
3	627.072, F.S.; authorizing employers to negotiate the
4	retrospectively rated premium with insurers under
5	certain conditions; providing an exemption; providing
6	requirements for the filing and approval of such plans
7	and associated forms; providing an exception; amending
8	s. 627.281, F.S.; conforming a cross-reference;
9	providing an effective date.
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11	Be It Enacted by the Legislature of the State of Florida:
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13	Section 1. Subsections (2), (3), and (4) of section
14	627.072, Florida Statutes, are renumbered as subsections (3),
15	(4), and (5), respectively, and subsection (2) is added to that
16	section, to read:
17	627.072 Making and use of rates
18	(2) A retrospective rating plan may contain a provision
19	that allows for negotiation of a premium between the employer
20	and the insurer for employers having exposure in more than one
21	state and an estimated annual standard premium in this state of
22	\$175,000 or more and an estimated annual countrywide standard
23	premium of \$1 million or more for workers' compensation.
24	Provisions within a retrospective rating plan authorizing
25	negotiated premiums are exempt from subsection (1). Such plans
26	and associated forms must be filed by a rating organization and
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27 approved by the office. However, a premium negotiated between 28 the employer and the insurer pursuant to an approved 29 retrospective rating plan is not subject to this part. 30 Section 2. Subsection (2) of section 627.281, Florida 31 Statutes, is amended to read: 32 627.281 Appeal from rating organization; workers' 33 compensation and employer's liability insurance filings.-34 (2)If such appeal is based upon the failure of the rating 35 organization to make a filing on behalf of such member or 36 subscriber which is based on a system of expense provisions 37 which differs, in accordance with the right granted in s. 38 627.072(3) 627.072(2), from the system of expense provisions 39 included in a filing made by the rating organization, the office shall, if it grants the appeal, order the rating organization to 40 41 make the requested filing for use by the appellant. In deciding 42 such appeal, the office shall apply the applicable standards set forth in ss. 627.062 and 627.072. 43 Section 3. This act shall take effect July 1, 2014. 44

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