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LEGISLATIVE ACTION

Senate

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House

Floor: WD/2R

04/28/2014 06:12 PM

Senator Soto moved the following:

1 **Senate Amendment to Amendment (964808) (with title**
2 **amendment)**

3
4 Delete lines 5 - 7

5 and insert:

6 Section 11. Subsections (3) and (9) of section 718.117,
7 Florida Statutes, are amended to read:

8 718.117 Termination of condominium.—

9 (3) OPTIONAL TERMINATION.—Except as provided in subsection
10 (2) or unless the declaration provides for a lower percentage,
11 the condominium form of ownership may be terminated for all or a



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12 portion of the condominium property pursuant to a plan of
13 termination approved by all ~~at least 80 percent of the total~~
14 ~~voting interests of the condominium if no more than 10 percent~~
15 ~~of the total voting interests of the condominium have rejected~~
16 ~~the plan of termination by negative vote or by providing written~~
17 ~~objections~~. This subsection does not apply to condominiums in
18 which 75 percent or more of the units are timeshare units.
19

20 ===== T I T L E A M E N D M E N T =====

21 And the title is amended as follows:

22 Between lines 36 and 37

23 insert:

24 increasing the amount of votes required to terminate a
25 condominium form of ownership;