

By Senator Detert

28-01257-14

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1 A bill to be entitled
2 An act relating to the Uniform Fraudulent Transfer
3 Act; amending s. 726.109, F.S.; providing that certain
4 transfers of charitable contributions to charitable or
5 religious organizations are exempt from s. 726.106(1),
6 F.S.; providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Paragraph (a) of subsection (7) of section
11 726.109, Florida Statutes, is amended to read:

12 726.109 Defenses, liability, and protection of transferee.—

13 (7) (a) The transfer of a charitable contribution that is
14 received in good faith by a qualified religious or charitable
15 entity or organization is not a fraudulent transfer under s.
16 726.105(1) (b) or s. 726.106(1).

17 Section 2. This act shall take effect upon becoming a law.