By Senator Smith

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1                      A bill to be entitled
2          An act relating to insurance; amending s. 624.425,
3          F.S.; providing that the absence of a countersignature
4          does not affect the validity of a policy or contract;
5          providing an effective date.
6
7    Be It Enacted by the Legislature of the State of Florida:
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9          Section 1. Subsection (1) of section 624.425, Florida
10   Statutes, is amended to read:
11         624.425 Agent countersignature required, property,
12   casualty, surety insurance.—
13         (1) Except as stated in s. 624.426, no authorized property,
14   casualty, or surety insurer shall assume direct liability as to
15   a subject of insurance resident, located, or to be performed in
16   this state unless the policy or contract of insurance is issued
17   by or through, and is countersigned by, an agent who is
18   regularly commissioned and licensed currently as an agent and
19   appointed as an agent for the insurer under this code. However,
20   the absence of a countersignature does not affect the validity
21   of the policy or contract. If two or more authorized insurers
22   issue a single policy of insurance against legal liability for
23   loss or damage to person or property caused by a the nuclear
24   energy hazard, or a single policy insuring against loss or
25   damage to property by radioactive contamination, whether or not
26   also insuring against one or more other perils that may be
27   insured proper to insure against in this state, such policy if
28   otherwise lawful may be countersigned on behalf of all of the
29   insurers by a licensed and appointed agent of the any insurer
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30 appearing thereon. The producing agent shall receive on each

31 policy or contract the full and usual commission allowed and

32 paid by the insurer to its agents on business written or

33 transacted by them for the insurer.

34 Section 2. This act shall take effect July 1, 2014.