

Amendment No. 6

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u>	(Y/N)
ADOPTED AS AMENDED	<u>      </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>      </u>	(Y/N)
FAILED TO ADOPT	<u>      </u>	(Y/N)
WITHDRAWN	<u>      </u>	(Y/N)
OTHER	<u>      </u>	

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1 Committee/Subcommittee hearing bill: Regulatory Affairs  
2 Committee

3 Representative Gaetz offered the following:

4  
5 **Amendment**

6 Remove lines 180-189 and insert:

7 2. Preferred flood insurance may:

8 a. Include, within the definition of "flood", losses from  
9 water intrusion originating from outside the structure that are  
10 not otherwise covered under the definition of "flood" provided  
11 in paragraph (b).

12 b. Include coverage for additional living expenses.

13 c. Provides that any flood loss will be adjusted on the  
14 basis of either the actual cash value of the property or  
15 replacement costs up to the policy limits as provided under s.  
16 627.7011(3), and is in an agreed-upon amount, including coverage  
17 limited to the amount of all outstanding mortgages applicable to

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18 the covered property. However, if a policy, contract, or  
19 endorsement does not limit flood coverage to the replacement  
20 cost of the covered property, the policy, contract, or  
21 endorsement may not include a provision penalizing the  
22 policyholder for not insuring the covered property up to  
23 replacement cost;  
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