

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Roberson, K. offered the following:

2
3 **Amendment (with title amendment)**

4 Between lines 277 and 278, insert:

5 Section 4. Community incentive system for floodplain
6 management.—

7 (1) LEGISLATIVE FINDINGS.—The Legislature finds that
8 community floodplain management activities can achieve public
9 goals that safeguard the public's health, safety, and welfare,
10 such as reducing flood damage to insurable property; reducing
11 flood damage to public infrastructure, such as hurricane
12 evacuation routes and facilities necessary to ensure public
13 safety, including assets relied upon by first responders;
14 strengthening and supporting the insurance aspects of a state

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15 insurance marketplace; and encouraging a comprehensive approach
16 to floodplain management. The Legislature further finds that the
17 National Flood Insurance Program (NFIP) Community Rating System
18 (CRS) program has achieved such goals; that policyholders in
19 more than 215 communities in this state rely on incentives,
20 discounts, and other benefits from these programs; and that such
21 benefits can be duplicated within a flood insurance marketplace
22 in this state.

23 (2) COMMUNITY INCENTIVE SYSTEM.—The Office of Insurance
24 Regulation of the Financial Services Commission shall establish
25 a community incentive system, under which communities may
26 participate voluntarily, to recognize and encourage community
27 floodplain management activities. The community incentive system
28 shall:

29 (a) Provide incentives for measures that reduce the risk
30 of damage from flood, sea level rise, or erosion.

31 (b) Encourage the adoption of coastal management
32 comprehensive planning and effective measures that best
33 facilitate the use of existing and new beneficial floodplain
34 functions.

35 (c) Encourage floodplain management, development, and
36 redevelopment principles, strategies, and engineering solutions
37 that reduce flood risk and erosion.

38 (d) Promote the reduction of flood insurance losses.

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39 (e) Promote the development of consumer choices for flood
40 insurance that can result in market-based competition that
41 reduces flood insurance premiums.

42 (3) INCENTIVES.—The community incentive system shall
43 provide incentives in the form of premium credits on rates for
44 flood insurance coverage in communities that the Commissioner of
45 Insurance Regulation determines have adopted measures that
46 reduce the risk of flood and erosion damage based on specific
47 criteria established by the office that include, but are not
48 limited to, the following:

49 (a) Communitywide floodplain management planning,
50 including consistency with the NFIP CRS program communitywide
51 floodplain management plan process.

52 (b) Local government policies for relocation of
53 governmental offices or infrastructure as described in the NFIP
54 CRS program, including, but not limited to, office buildings or
55 infrastructure relocated from a regulatory floodplain;
56 relocation of repetitive loss properties; and relocation of
57 critical facilities.

58 (c) For communities that have a comprehensive plan coastal
59 management element pursuant to s. 163.3177(6)(g), adoption of a
60 component that outlines development and redevelopment
61 principles, strategies, and engineering solutions that reduce
62 flood risk in coastal areas resulting from high-tide events,
63 storm surge, flash floods, stormwater runoff, and related
64 impacts of sea-level rise; encourages the use of best practices,

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65 development and redevelopment principles, strategies, and
66 engineering solutions to cause removal of coastal real property
67 from floodplain designations established by the Federal
68 Emergency Management Agency; and identifies site development
69 techniques and best management practices which may reduce losses
70 experienced and claims made under state flood insurance policies
71 approved for use in this state.

72 (d) Development of a community program to promote flood
73 protection techniques, including, but not limited to,
74 retrofitting techniques or flood control techniques and use of
75 natural and engineered elevation, dry floodproofing, wet
76 floodproofing, protection from sewer backup, use of barriers,
77 channel modifications, and storage facilities.

78
79 In providing incentives under this subsection, the commissioner
80 may provide for premium credits on rates for flood insurance
81 coverage in communities that the commissioner determines have
82 implemented measures that facilitate the use of existing and new
83 beneficial floodplain functions.

84 (4) CREDITS.—The premium credits on rates for flood
85 insurance coverage shall be based on the estimated reduction in
86 flood and erosion damage risks resulting from the measures
87 adopted by the community under this program.

88 (5) REPORTS.—At least 2 years after the effective date of
89 this section, and at least every 3 years thereafter, the
90 commissioner shall submit a report to the Legislature regarding

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91 the community incentive system under this section. Each report
92 shall include an analysis of the cost-effectiveness of the
93 community incentive system, any other accomplishments or
94 shortcomings of the system, and any recommendations of the
95 commissioner for legislation regarding the system.

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98 **T I T L E A M E N D M E N T**

99 Remove line 30 and insert:

100 construction; providing legislative findings relating
101 to community floodplain management activities;
102 requiring the Office of Insurance Regulation to
103 establish a community incentive system for certain
104 purposes; providing system requirements; providing an
105 incentive system; providing premium credits on rates
106 for flood insurance coverage; providing reporting
107 requirements; providing an effective date.

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