



689892

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/21/2014	.	
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The Committee on Rules (Richter) recommended the following:

1           **Senate Substitute for Amendment (833038) (with title**  
2 **amendment)**

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4           Delete lines 16 - 27  
5 and insert:

6           (2) A retrospective rating plan may contain a provision  
7 that allows for negotiation of a premium between the employer  
8 and the insurer for employers having exposure in more than one  
9 state and an estimated annual standard premium in this state of  
10 \$100,000 or more for workers' compensation and an estimated  
11 annual countrywide standard premium of \$750,000 or more for



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12 workers' compensation. Provisions with a retrospective rating  
13 plan authorizing negotiated premiums are exempt from subsection  
14 (1). Such plans and associated forms must be filed by a rating  
15 organization and approved by the office. However, a premium  
16 negotiated between the employer and the insurer pursuant to an  
17 approved retrospective plan is not subject to this part. Only  
18 insurers having at least \$500 million in surplus as to  
19 policyholders may engage in the negotiation of premiums with  
20 eligible employers.

21 Section 2. If this act and CS/CS/HB 565, 1st Eng., 2014  
22 Regular Session, or similar legislation, are adopted in the same  
23 legislative session or an extension thereof and become law and  
24 the respective provisions of such acts adding a new subsection  
25 (2) to s. 627.072, Florida Statutes, differ, it is the intent of  
26 the Legislature that the amendments to s. 627.072, Florida  
27 Statutes, in this act shall control over the language in  
28 CS/CS/HB 565, 1st Eng., or similar legislation, regardless of  
29 the order in which the legislation is enacted.

30  
31 ===== T I T L E A M E N D M E N T =====

32 And the title is amended as follows:

33 Delete line 5

34 and insert:

35 certain conditions; providing an exemption; specifying  
36 requirements for the filing and approval of such plans  
37 and associated forms; providing an exception;  
38 providing legislative intent regarding the effect of  
39 other legislation; amending s. 627.281, F.S.;