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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/09/2015	.	
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The Committee on Fiscal Policy (Hays) recommended the following:

Senate Amendment (with title amendment)

Between lines 75 and 76

insert:

Section 3. Paragraph (e) of subsection (2) of section 348.754, Florida Statutes, is amended to read:

348.754 Purposes and powers.—

(2) The authority may exercise all powers necessary, appurtenant, convenient, or incidental to the implementation of the stated purposes, including, but not limited to, the following rights and powers:



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12 (e) To enter into and make lease-purchase agreements with
13 the department for terms not exceeding 99 years, or until any
14 bonds secured by a pledge of rentals pursuant to the agreement,
15 and any refundings pursuant to the agreement, are fully paid as
16 to both principal and interest, whichever is longer. The
17 authority is a party to a lease-purchase agreement between the
18 department and the Orlando-Orange County Expressway Authority
19 dated December 23, 1985, as supplemented by a first supplement
20 to the lease-purchase agreement dated November 25, 1986, and a
21 second supplement to the lease-purchase agreement dated October
22 27, 1988. The authority may not enter into other lease-purchase
23 agreements with the department and may not amend the existing
24 agreement in a manner that expands or increases the department's
25 obligations unless the department determines that the agreement
26 or amendment is necessary to permit the refunding of bonds
27 issued before July 1, 2013.

28 Section 4. Part III of chapter 348, Florida Statutes,
29 consisting of sections 348.751-348.765, is retitled "Central
30 Florida Expressway Authority."

31
32 ===== T I T L E A M E N D M E N T =====

33 And the title is amended as follows:

34 Delete line 16

35 and insert:

36 of a specified lease-purchase agreement; amending s.
37 348.754, F.S.; specifying that the Central Florida
38 Expressway Authority is a party to a certain lease-
39 purchase agreement between the department and the
40 Orlando-Orange County Expressway Authority;revising



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41 the title of part III of chapter 348, F.S.; providing
42 an