



445244

LEGISLATIVE ACTION

Senate

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House

Appropriations Subcommittee on Transportation, Tourism, and
Economic Development (Diaz de la Portilla) recommended the
following:

Senate Amendment

Delete lines 1027 - 1037

and insert:

regional commercials ~~or music videos~~ may be eligible for a tax
credit award if it demonstrates a minimum of \$100,000 in
qualified expenditures per national or regional commercial ~~or~~
~~music video~~ and exceeds a combined threshold of \$500,000 after
combining actual qualified expenditures from qualified



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10 commercials ~~and music videos~~ during a single state fiscal year.
11 After a qualified production company that produces commercials,
12 ~~music videos, or both~~ reaches the threshold of \$500,000, it is
13 eligible to apply for certification for a tax credit award. The
14 maximum credit award for a qualified production company that
15 produces commercials shall be equal to 20 percent of its actual
16 qualified expenditures up to a maximum of \$500,000. A qualified
17 production company that produces music videos may be eligible
18 for a tax credit if it demonstrates a minimum of \$25,000 in
19 qualified expenditures per music video and exceeds a combined
20 threshold of \$125,000 after combining actual qualified
21 expenditures from qualified music videos during a single state
22 fiscal year. After a qualified production company that produces
23 music videos reaches the threshold of \$125,000, it is eligible
24 to apply for certification for a tax credit award. The maximum
25 credit award for a qualified production company that produces
26 music videos shall be equal to 20 percent of its actual
27 qualified expenditures up to a maximum of \$125,000. If there is