



918380

LEGISLATIVE ACTION

Senate	.	House
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	.	
Floor: 1/AD/2R	.	Floor: SA1/C
04/27/2015 03:01 PM	.	04/28/2015 01:03 PM
	.	

Senator Latvala moved the following:

Senate Amendment (with title amendment)

Between lines 20 and 21
insert:

Section 2. Section 465.1862, Florida Statutes, is created
to read:

465.1862 Pharmacy benefits manager contracts.-

(1) As used in this section, the term:

(a) "Maximum allowable cost" means the per-unit amount that
a pharmacy benefits manager reimburses a pharmacist for a
prescription drug, excluding dispensing fees, prior to the



12 application of copayments, coinsurance, and other cost-sharing
13 charges, if any.

14 (b) "Pharmacy benefits manager" means a person or entity
15 doing business in this state which contracts to administer or
16 manage prescription drug benefits on behalf of a health
17 insurance plan, as defined in s. 627.6482, to residents of this
18 state.

19 (2) Each contract execution or contract renewal between a
20 pharmacy benefits manager and a pharmacy must include
21 requirements that the pharmacy benefits manager:

22 (a) Update maximum allowable cost pricing information at
23 least every 7 calendar days; and

24 (b) Maintain a process that will, in a timely manner,
25 eliminate drugs from maximum allowable cost lists or modify drug
26 prices to remain consistent with changes in pricing data used in
27 formulating maximum allowable cost prices and product
28 availability.

29
30 ===== T I T L E A M E N D M E N T =====

31 And the title is amended as follows:

32 Delete line 8

33 and insert:

34 providing applicability; creating s. 465.1862, F.S.;

35 defining terms; requiring that each contract or

36 contract renewal between a pharmacy benefits manager

37 and a pharmacy require the pharmacy benefits manager

38 to periodically update the maximum allowable cost

39 pricing information and to maintain a procedure to

40 eliminate certain drugs from the list of those subject



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41 to maximum allowable cost pricing or modify maximum
42 allowable cost prices to remain consistent with
43 changes in certain pricing data; providing an
44 effective date.