

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u>	(Y/N)
ADOPTED AS AMENDED	<u>      </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>      </u>	(Y/N)
FAILED TO ADOPT	<u>      </u>	(Y/N)
WITHDRAWN	<u>      </u>	(Y/N)
OTHER	<u>      </u>	

1 Committee/Subcommittee hearing bill: Regulatory Affairs  
 2 Committee

3 Representative Bileca offered the following:

4  
 5 **Amendment (with title amendment)**

6 Remove lines 563-588 and insert:

7 (ii) The corporation shall revise the programs adopted  
 8 pursuant to s. 627.351(6)(q)3.a., to maximize policyholder  
 9 options and encourage increased participation by insurers and  
 10 agents.

11 1. After January 1, 2016, such revisions must include a  
 12 process by which policyholders are informed if one or more  
 13 insurer demonstrates an interest in removing a policy from the  
 14 corporation. This demonstration of interest must include the  
 15 amount of the estimated premium, a description of the coverage,  
 16 including an explanation of differences, and a comparison of the  
 17 estimated premium and coverage offered by the insurer to the

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18 estimated premium and coverage provided by the corporation. The  
19 corporation shall develop a uniform format for the estimated  
20 premium and coverage information required by this subparagraph.  
21 After January 1, 2016, a policy may not be taken out from the  
22 corporation unless the provisions of this subparagraph are met.

23 2. A policyholder may elect to not be solicited for take-  
24 out offers more than once in a 6-month period.

25 3. A policyholder whose policy was taken out by an insurer  
26 in the previous 36 months is considered a renewal policyholder  
27 under s. 627.3518 if the corporation determines that the insurer  
28 continues to insure the policyholder and that the first offer  
29 exceeded the estimated premium by more than 10 percent or the  
30 insurer has increased the rate on the policy in excess of the  
31 increase allowed for the corporation under s. 627.351(6)(n)6.

32 Section 2. This act shall take effect July 1, 2015.

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35 **T I T L E A M E N D M E N T**

36 Remove lines 8-13 and insert:

37 permitted by law or ordinance; requiring the take-out program to  
38 be revised for specified purposes; requiring policyholders after  
39 a specified date to receive certain information related to a  
40 demonstration of interest;