



388574

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/17/2015	.	
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	.	
	.	

The Committee on Banking and Insurance (Lee) recommended the following:

Senate Amendment

Delete lines 139 - 150
and insert:
issue a health benefit plan or long-term care insurance policy,
the greater of:
1. Four percent of the insurer's total liabilities, plus 6
percent of the insurer's liabilities relative to health
insurance;
2. Two percent of the insurer's total annualized premium



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11 relative to health insurance; or
12 3. If the insurer:
13 a. Does not hold a certificate of authority before the
14 effective date of this act, \$10 million; or
15 b. Holds a certificate of authority before the effective
16 date of this act, \$1.5 million until June 30, 2017; \$3 million
17 on or after July 1, 2017, and until June 30, 2021; \$6 million on
18 or after July 1, 2021, and until June 30, 2025; and \$10 million
19 on or after July 1, 2025.
20
21 The office may reduce the surplus requirement imposed under sub-
22 subparagraph 3.a. or sub-subparagraph 3.b. if the office finds
23 the reduction to be in the public