By Senator Brandes

22-01142-15 20151198

1

A bill to be entitled
An act relating to trust funds; creating s. 766.412,

F.S.; creating the Patient Compensation System Trust Fund within the State Treasury; providing the purpose of the trust fund; providing for future review and termination or re-creation of the trust fund; providing a contingent effective date.

8 9

2

3

4

5

6

7

Be It Enacted by the Legislature of the State of Florida:

10 11

12

13

1415

16

1718

19

20

2122

2324

25

2627

28

29

Section 1. Section 766.412, Florida Statutes, is created to read:

766.412 Patient Compensation System Trust Fund.-

- (1) There is created in the State Treasury a special fund to be designated as the "Patient Compensation System Trust Fund," which shall be used in the operation of the Patient Compensation System in the performance of the functions and duties required of the system under this part.
- (2) The trust fund is established for the deposit of contributions required to be paid by providers pursuant to s. 766.408. Notwithstanding s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of a fiscal year remains in the trust fund and is available for carrying out the purposes of the trust fund.
- (3) In accordance with s. 19(f)(2), Art. III of the State Constitution, unless terminated sooner, the trust fund is terminated on July 1, 2019. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

35

Legislature.

22-01142-15

Section 2. This act shall take effect on the same date that

SB \_\_\_\_ or similar legislation takes effect if such legislation

is adopted in the same legislative session, or an extension

thereof, and becomes law and only if this act is enacted by a

three-fifths vote of the membership of each house of the

Page 2 of 2