



829050

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/17/2015	.	
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The Committee on Banking and Insurance (Richter) recommended the following:

**Senate Amendment**

Delete lines 433 - 520  
and insert:  
except for a chartered life underwriter (CLU), may not ~~shall~~ be qualified or licensed unless, within the 4 years immediately preceding the date the application for a license is filed with the department, the applicant ~~he or she~~ has:

- (1) Successfully completed 40 hours of coursework approved by the department ~~classroom courses~~ in life insurance,



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11 ~~annuities, and variable contracts. Such coursework, 3 hours of~~  
12 ~~which shall be on the subject matter of ethics, satisfactory to~~  
13 ~~the department at a school or college, or extension division~~  
14 ~~thereof, or other authorized course of study, approved by the~~  
15 ~~department. Courses must have included include instruction on~~  
16 ~~the subject matter of unauthorized entities engaging in the~~  
17 ~~business of insurance and 3 hours on the subject matter of~~  
18 ~~ethics, to include the Florida Nonprofit Multiple-Employer~~  
19 ~~Welfare Arrangement Act and the Employee Retirement Income~~  
20 ~~Security Act, 29 U.S.C. ss. 1001 et seq., as it relates to the~~  
21 ~~provision of life insurance by employers to their employees and~~  
22 ~~the regulation thereof;~~

23       (2) Successfully completed at least 60 hours of coursework  
24 approved by the department in multiple areas of insurance,  
25 including life insurance, annuities, and variable contracts.  
26 Such coursework must have included instruction on the subject  
27 matter of unauthorized entities engaging in the business of  
28 insurance and 3 hours on the subject matter of ethics;

29       (3) Earned or maintained an active designation as a  
30 Chartered Financial Consultant (ChFC) from the American College  
31 of Financial Services or a Fellow, Life Management Institute  
32 (FLMI) from the Life Management Institute a correspondence  
33 ~~course in insurance, 3 hours of which shall be on the subject~~  
34 ~~matter of ethics, satisfactory to the department and regularly~~  
35 ~~offered by accredited institutions of higher learning in this~~  
36 ~~state or by independent programs of study, approved by the~~  
37 ~~department. Courses must include instruction on the subject~~  
38 ~~matter of unauthorized entities engaging in the business of~~  
39 ~~insurance, to include the Florida Nonprofit Multiple-Employer~~



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40 ~~Welfare Arrangement Act and the Employee Retirement Income~~  
41 ~~Security Act, 29 U.S.C. ss. 1001 et seq., as it relates to the~~  
42 ~~provision of life insurance by employers to their employees and~~  
43 ~~the regulation thereof;~~

44 ~~(4)(3)~~ Held an active license in life, ~~or life and health,~~  
45 insurance in another state. This provision may not be used  
46 ~~utilized~~ unless the other state grants reciprocal treatment to  
47 licensees formerly licensed in Florida; or

48 ~~(5)(4)~~ Been employed by the department or office for at  
49 least 1 year, full time in life ~~or life and health~~ insurance  
50 regulatory matters and who was not terminated for cause, and  
51 application for examination is made within 4 years ~~90 days~~ after  
52 the date of termination of his or her employment with the  
53 department or office.

54 Section 11. Section 626.8311, Florida Statutes, is amended  
55 to read:

56 626.8311 Requirement as to knowledge, experience, or  
57 instruction. ~~An~~ ~~No~~ applicant for a license as a health agent,  
58 except for a chartered life underwriter (CLU), may not ~~shall~~ be  
59 qualified or licensed unless, within the 4 years immediately  
60 preceding the date the application for license is filed with the  
61 department, the applicant ~~he or she~~ has:

62 (1) Successfully completed 40 hours of coursework approved  
63 by the department ~~classroom courses~~ in health insurance, 3 hours  
64 of which must have been ~~shall be~~ on the subject matter of  
65 ethics, ~~satisfactory to the department at a school or college,~~  
66 ~~or extension division thereof, or other authorized course of~~  
67 ~~study, approved by the department.~~ Such coursework ~~Courses~~ must  
68 have included ~~include~~ instruction on the subject matter of



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69 unauthorized entities engaging in the business of insurance, to  
70 include the Florida Nonprofit Multiple-Employer Welfare  
71 Arrangement Act and the Employee Retirement Income Security Act,  
72 29 U.S.C. ss. 1001 et seq., as it relates to the provision of  
73 health insurance by employers to their employees and the  
74 regulation thereof;

75 (2) Successfully completed at least 60 hours of coursework  
76 approved by the department in multiple areas of insurance,  
77 including health insurance. Such coursework must have included  
78 instruction on the subject matter of unauthorized entities  
79 engaging in the business of insurance and 3 hours on the subject  
80 matter of ethics;

81 (3) Earned or maintained an active designation as a  
82 Registered Health Underwriter (RHU), Chartered Healthcare  
83 Consultant (ChHC), or Registered Employee Benefits Consultant  
84 (REBC) from the American College of Financial Services; a  
85 Certified Employee Benefit Specialist (CEBS) from the Wharton  
86 School of the University of Pennsylvania; or a Health Insurance  
87 Associate (HIA) from America's Health Insurance Plans; a  
88 ~~correspondence course in insurance, 3 hours of which shall be on~~  
89 ~~the subject matter of ethics, satisfactory to the department and~~  
90 ~~regularly offered by accredited institutions of higher learning~~  
91 ~~in this state or by independent programs of study, approved by~~  
92 ~~the department. Courses must include instruction on the subject~~  
93 ~~matter of unauthorized entities engaging in the business of~~  
94 ~~insurance, to include the Florida Nonprofit Multiple-Employer~~  
95 ~~Welfare Arrangement Act and the Employee Retirement Income~~  
96 ~~Security Act, 29 U.S.C. ss. 1001 et seq., as it relates to the~~  
97 ~~provision of health insurance by employers to their employees~~



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98 ~~and the regulation thereof;~~

99       (4)~~(3)~~ Held an active license in health, ~~or life and~~  
100 health, insurance in another state. This provision may not be  
101 utilized unless the other state grants reciprocal treatment to  
102 licensees formerly licensed in Florida; or

103       (5)~~(4)~~ Been employed by the department or office for at  
104 least