363694

	LEGISLATIVE ACTION	
Senate		House
Comm: RCS		
04/10/2015		
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The Committee on Appropriations (Simmons) recommended the following:

Senate Amendment

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Delete lines 66 - 84

4 and insert:

> portion of a property which is used for residential occupancy purposes. Such property includes, but is not limited to, a condominium, an apartment, a multifamily dwelling, a singlefamily structure, or any other rental unit located in this state which is owned or rented by a participating lessor.

(2) (a) During the short-term rental period, a short-term

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rental network company shall maintain short-term rental network company insurance that is primary and that:

- 1. Insures the participating lessor against direct physical loss to the short-term rental property and its contents, exclusive of the property of the participating renter, with limits equal to any multiperil or named-peril property insurance maintained by the participating lessor.
- 2. Provides liability coverage for personal injury and property damage with limits of at least \$1 million which covers the acts and omissions of the short-term rental network company, a participating lessor, and all persons using or occupying the short-term rental property and which does not contain an exclusion for co-insureds.
- (b) Short-term rental network company insurance may not require as a prerequisite of coverage that another insurance policy be primary or first deny a claim.