

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

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1 Committee/Subcommittee hearing bill: Government Operations  
2 Subcommittee

3 Representative Drake offered the following:

**Amendment (with title amendment)**

6 Remove lines 43-76 and insert:

7 (f) The mortality tables used in either of the two most  
8 recently published actuarial valuation reports of the Florida  
9 Retirement System, including the projection scale for mortality  
10 improvement. Appropriate risk and collar adjustments must be  
11 made based on plan demographics. The tables must be used for  
12 assumptions for preretirement and postretirement mortality.

13 (g)-~~(f)~~ A statement by the enrolled actuary that the report  
14 is complete and accurate and that in his or her opinion the  
15 techniques and assumptions used are reasonable and meet the  
16 requirements and intent of this act.

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18 The actuarial cost methods utilized for establishing the amount  
19 of the annual actuarial normal cost to support the promised  
20 benefits shall only be those methods approved in the Employee  
21 Retirement Income Security Act of 1974 and as permitted under  
22 regulations prescribed by the Secretary of the Treasury.

23 Section 2. Subsection (1) of section 112.664, Florida  
24 Statutes, is amended to read:

25 112.664 Reporting standards for defined benefit retirement  
26 plans or systems.—

27 (1) In addition to the other reporting requirements of  
28 this part, within 60 days after receipt of the certified  
29 actuarial report submitted after the close of the plan year that  
30 ends on or after June 30, 2014, and thereafter in each year  
31 required under s. 112.63(2), each defined benefit retirement  
32 system or plan, excluding the Florida Retirement System, shall  
33 prepare and electronically report the following information to  
34 the Department of Management Services in a format prescribed by  
35 the department:

36 (a) Annual financial statements that comply ~~are in~~  
37 ~~compliance~~ with the requirements of the Governmental Accounting  
38 Standards ~~Government Accounting and Standard~~ Board's Statement  
39 No. 67, titled "Financial Reporting for Pension Plans," and  
40 Statement No. 68, titled "Accounting and Financial Reporting for  
41 Pensions," using mortality tables used in either of the two most  
42 recently published actuarial valuation reports of the Florida  
43 Retirement System, including the projection scale for mortality

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44 improvement. Appropriate risk and collar adjustments must be  
45 made based on plan demographics. The tables must be used for  
46 assumptions for preretirement and postretirement mortality RP-  
47 2000 Combined Healthy

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**T I T L E   A M E N D M E N T**

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Remove line 5 and insert:

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tables; specifying requirements; amending s. 112.664, F.S.;

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revising