

By Senator Latvala

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1 A bill to be entitled
2 An act relating to financial aid and assistance to a
3 vendor of beverages; amending s. 561.42, F.S.;
4 exempting certain financial transactions from
5 application of certain tied house evil provisions;
6 providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Subsection (15) is added to section 561.42,
11 Florida Statutes, to read:

12 561.42 Tied house evil; financial aid and assistance to
13 vendor by manufacturer, distributor, importer, primary American
14 source of supply, brand owner or registrant, or any broker,
15 sales agent, or sales person thereof, prohibited; procedure for
16 enforcement; exception.—

17 (15) This section does not apply to a financial transaction
18 negotiated at arm's length and for fair market value between a
19 manufacturer of beer or malt beverages as defined in s. 563.01
20 and a vendor licensed under the Beverage Law, provided that the
21 total gross revenues of such licensed vendor and its affiliates
22 from all sources for the year preceding the year in which such
23 transaction occurs are in excess of \$100 million and provided
24 that such financial transaction does not involve, in whole or in
25 part, the direct sale or distribution of such beverages between
26 the manufacturer and the licensed vendor.

27 Section 2. This act shall take effect July 1, 2015.