

1                   A bill to be entitled  
 2           An act relating to insurance; amending s. 624.425,  
 3           F.S.; providing that the absence of a countersignature  
 4           does not affect the validity of a policy or contract;  
 5           providing an effective date.

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 7   Be It Enacted by the Legislature of the State of Florida:

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 9           Section 1. Subsection (1) of section 624.425, Florida  
 10          Statutes, is amended to read:

11           624.425 Agent countersignature required, property,  
 12          casualty, surety insurance.—

13           (1) Except as stated in s. 624.426, no authorized  
 14          property, casualty, or surety insurer shall assume direct  
 15          liability as to a subject of insurance resident, located, or to  
 16          be performed in this state unless the policy or contract of  
 17          insurance is issued by or through, and is countersigned by, an  
 18          agent who is regularly commissioned and licensed currently as an  
 19          agent and appointed as an agent for the insurer under this code.  
 20          However, the absence of a countersignature does not affect the  
 21          validity of the policy or contract. If two or more authorized  
 22          insurers issue a single policy of insurance against legal  
 23          liability for loss or damage to person or property caused by a  
 24          ~~the~~ nuclear energy hazard, or a single policy insuring against  
 25          loss or damage to property by radioactive contamination, whether  
 26          or not also insuring against one or more other perils that may

HB 233

2015

27 | be insured ~~proper to insure~~ against in this state, such policy  
28 | if otherwise lawful may be countersigned on behalf of all of the  
29 | insurers by a licensed and appointed agent of the ~~any~~ insurer  
30 | appearing thereon. The producing agent shall receive on each  
31 | policy or contract the full and usual commission allowed and  
32 | paid by the insurer to its agents on business written or  
33 | transacted by them for the insurer.

34 |       Section 2. This act shall take effect July 1, 2015.