Florida Senate - 2015 Bill No. SB 252



LEGISLATIVE ACTION

Senate Comm: WD 03/04/2015 House

The Committee on Banking and Insurance (Smith) recommended the following:

Senate Amendment (with title amendment)

Delete lines 22 - 57

and insert:

1

2 3

4

5 6

7

8

9

10

Section 2. Section 627.798, Florida Statutes, is amended to read:

627.798 Rulemaking authority.-The commission:

(1) May adopt rules to implement this part.

(2) Shall <u>adopt</u> by rule adopt a form to be used to provide notice to a purchaser-mortgagor that the purchaser-mortgagor is Florida Senate - 2015 Bill No. SB 252



11	not protected by the title policy of the mortgagee.
12	
13	========== T I T L E A M E N D M E N T =================================
14	And the title is amended as follows:
15	Delete lines 2 - 9
16	and insert:
17	An act relating to insurance; amending s. 624.425,
18	F.S.; providing that the absence of a countersignature
19	does not affect the validity of a policy or contract
20	of insurance; amending s. 627.798, F.S.; authorizing
21	the Financial Services Commission to adopt rules to
22	implement part XIII of ch. 627, F.S.; providing that
23	the act is remedial and