ENROLLED

HB 461   2015 Legislature

1
2   An act relating to independent nonprofit higher

3   educational facilities financing; amending s. 243.52,

4   F.S.; revising the definition of the term "project"

5   for purposes of the Higher Educational Facilities

6   Financing Act; providing an effective date.

7
8   Be It Enacted by the Legislature of the State of Florida:

9
10   Section 1. Subsection (3) of section 243.52, Florida

11 Statutes, is amended to read:

12   243.52 Definitions.—As used in ss. 243.50-243.77, the

13 term:

14   (3) "Project" means a structure suitable for use as a

15 dormitory or other housing facility, dining hall, student union,

16 administration building, academic building, library, laboratory,

17 research facility, classroom, athletic facility, health care

18 facility, or maintenance, storage, or utility facility and other

19 structures or facilities related thereto, required thereto, or

20 required or useful for the instruction of students, the

21 conducting of research, or the operation of an institution of

22 higher education. The term includes parking and other facilities

23 or structures, essential or convenient for the orderly conduct

24 of such institution of higher education and includes equipment

25 and machinery and other similar items necessary or convenient

26 for the operation of a particular facility or structure in the

27 manner for which its use is intended, but does not include such
28 items as books, fuel, supplies, or other items that are
29 customarily deemed to result in a current operating charge. The
30 term also ~~dormitory, student service facility, parking facility,~~
31 ~~administration building, academic building, or library and~~
32 includes a loan in anticipation of tuition revenues by an
33 institution of higher education, as defined in subsection (6).
34   Section 2. This act shall take effect July 1, 2015.