By the Committee on Banking and Insurance; and Senator Soto

597-03622-15 2015524c1

A bill to be entitled

An act relating to rental agreements; creating s. 83.561, F.S.; providing that a purchaser takes title to a tenant-occupied residential property following a foreclosure sale subject to the rights of the tenant; specifying the rights of the tenant; authorizing a tenant to remain in possession of the property for 30 days following receipt of a written notice; prescribing the form for a 30-day notice of termination; establishing requirements for delivery of the notice; authorizing a purchaser to apply for a writ of possession if the tenant refuses to vacate the property; providing exceptions; providing for construction; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 83.561, Florida Statutes, is created to read:

83.561 Termination of rental agreement upon foreclosure.-

 (1) If a tenant is occupying residential premises that are the subject of a foreclosure sale, upon issuance of a certificate of title following the sale, the purchaser named in the certificate of title takes title to the residential premises subject to the rights of the tenant under this section.

(a) The tenant may remain in possession of the premises for 30 days following the date of the purchaser's delivery of a written 30-day notice of termination.

(b) The tenant is entitled to the protections of s. 83.67.

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(c) The 30-day notice of termination must be in substantially the following form:

NOTICE TO TENANT OF TERMINATION

You are hereby notified that your rental agreement is terminated on the date of delivery of this notice and your occupancy is terminated 30 days following the date of the delivery of this notice and that I demand possession of the premises on that ...(date).... If you do not vacate the premises by this date, I will ask the court for an order allowing me to remove you and your belongings from the premises. You are obligated to pay rent during the 30-day period for any amount that might accrue during that period. Your rent must be delivered to ...(landlord's name and address)....

(d) The 30-day notice of termination shall be delivered in the same manner as provided in s. 83.56(4).

(2) The purchaser at the foreclosure sale may apply to the

court for a writ of possession based upon a sworn affidavit that the 30-day notice of termination was delivered to the tenant and the tenant has failed to vacate the premises at the conclusion of the 30-day period. If the court awards the writ of possession, the writ must be served on the tenant. The writ of

(3) This section does not apply if:

possession shall be governed by s. 83.62.

(a) The tenant is the mortgagor in the subject foreclosure or is the child, spouse, or parent of the mortgagor in the subject foreclosure.

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(b) The tenant's rental agreement is not the result of an arm's length transaction.

- (c) The tenant's rental agreement allows the tenant to pay rent that is substantially less than the fair market rent for the premises, unless the rent is reduced or subsidized due to a federal, state, or local subsidy.
- (4) This section does not preclude the purchaser from assuming the prior rental agreement of the tenant, in which case the purchaser becomes the landlord and is governed by this part.

Section 2. This act shall take effect upon becoming a law.