



437510

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/04/2015	.	
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The Committee on Banking and Insurance (Richter) recommended the following:

Senate Amendment (with title amendment)

Delete lines 305 - 315

and insert:

may conduct an examination or investigation of a ~~family trust company,~~ licensed family trust company, ~~or foreign licensed family trust company~~ at any time it deems necessary to determine whether the ~~a family trust company,~~ licensed family trust company, ~~foreign licensed family trust company,~~ or licensed family trust company-affiliated party thereof ~~person~~ has



437510

11 violated or is about to violate any provision of this chapter,
12 ~~or rules adopted by the commission pursuant to this chapter, or~~
13 any applicable provision of the financial institution codes, or
14 any rule ~~rules~~ adopted by the commission pursuant to this
15 chapter or the such codes. The office may conduct an examination
16 or investigation of a family trust company or foreign licensed
17 family trust company at any time it deems necessary to determine
18 whether the family trust company or foreign licensed family
19 trust company has engaged in any act prohibited under s. 662.131
20 or s. 662.134 and, if a family trust company or a foreign
21 licensed family trust company has engaged in such act, to
22 determine whether any applicable provision of the financial
23 institution codes has been violated.

24
25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete line 33

28 and insert:

29 companies; amending s. 662.141, F.S.; revising the
30 purposes for which the office may examine or
31 investigate a family trust company that is not
32 licensed and a foreign licensed family trust company;
33 deleting the