

By Senator Dean

5-00848-15

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1                   A bill to be entitled  
2           An act relating to trust funds; amending s. 20.1971,  
3           F.S.; creating the Land Acquisition Trust Fund within  
4           the Agency for Persons with Disabilities; providing  
5           for the purpose of the trust fund and sources of  
6           funds; requiring the agency to maintain the integrity  
7           of such funds; providing for disposition of funds  
8           available from reversions or reductions in budget  
9           authority; requiring that title to lands or related  
10          property interests acquired be vested in the Board of  
11          Trustees of the Internal Improvement Trust Fund;  
12          requiring the agency or its designee to manage the  
13          lands or property interests acquired in accordance  
14          with the purposes set forth in s. 28, Art. X of the  
15          State Constitution; providing a restriction on how  
16          funds may be invested; providing for future review and  
17          termination or re-creation of the trust fund;  
18          providing an effective date.

19  
20 Be It Enacted by the Legislature of the State of Florida:

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22           Section 1. Subsection (6) is added to section 20.1971,  
23 Florida Statutes, to read:

24           20.1971 Agency for Persons with Disabilities; trust funds.—  
25 The following trust funds shall be administered by the Agency  
26 for Persons with Disabilities:

27           (6) The Land Acquisition Trust Fund.

28           (a) Funds to be credited to the trust fund shall consist of  
29 funds received from the Land Acquisition Trust Fund within the

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30 Department of Environmental Protection. Funds shall be used for  
31 the purposes set forth in s. 28, Art. X of the State  
32 Constitution.

33 (b) The Agency for Persons with Disabilities must maintain  
34 integrity of such moneys transferred from the Department of  
35 Environmental Protection. Any transferred moneys available from  
36 reversions or reductions in budget authority shall be  
37 transferred back to the Land Acquisition Trust Fund within the  
38 Department of Environmental Protection within 15 days after such  
39 reversion or reduction and shall be available for future  
40 appropriation for the purposes set forth in s. 28, Art. X of the  
41 State Constitution.

42 (c) If expenditures from the trust fund will result in  
43 state ownership of land or related property interests, title  
44 shall be vested in the Board of Trustees of the Internal  
45 Improvement Trust Fund as required under chapter 253. Such  
46 acquisition of land or related property interests shall be by  
47 voluntary, negotiated acquisition and, if title is to be vested  
48 in the Board of Trustees of the Internal Improvement Trust Fund,  
49 is subject to the acquisition procedures of s. 253.025.  
50 Acquisition costs shall include purchase prices and costs and  
51 fees associated with title work, surveys, and appraisals  
52 required to complete the acquisition. The Agency for Persons  
53 with Disabilities or its designee shall manage such lands or  
54 related property interests in accordance with the purposes set  
55 forth in s. 28, Art. X of the State Constitution. Other uses,  
56 not contrary to such purposes, may be authorized.

57 (d) Moneys in the trust fund may not be invested as  
58 provided in s. 17.61, but shall be retained in the trust fund

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59 for investment with interest appropriated to the General Revenue  
60 Fund as provided in s. 17.57.

61 (e) In accordance with s. 19(f)(2), Art. III of the State  
62 Constitution the Land Acquisition Trust Fund within the Agency  
63 for Persons with Disabilities shall, unless terminated sooner,  
64 be terminated on July 1, 2019. Before its scheduled termination,  
65 the trust fund shall be reviewed as provided under s. 215.3206.

66 Section 2. This act shall take effect July 1, 2015.