



365936

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/26/2015	.	
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The Committee on Appropriations (Gaetz) recommended the following:

**Senate Amendment to Amendment (912564)**

Delete lines 1185 - 1220  
and insert:  
qualified beneficiary may not be changed while a prepaid college plan contains funds contributed from s. 1002.385.

(b) A qualified beneficiary may apply the benefits of an advance payment contract toward the program fees of a program designed for students with disabilities conducted by a state postsecondary institution. A transfer authorized under this



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11 subsection may not exceed the redemption value of the advance  
12 payment contract at a state postsecondary institution or the  
13 number of semester credit hours contracted on behalf of a  
14 qualified beneficiary.

15 Section 6. Subsection (10) is added to section 1009.981,  
16 Florida Statutes, to read:

17 1009.981 Florida College Savings Program.—

18 (10) IMPLEMENTATION PROCEDURES.—

19 (a) Notwithstanding any other provision in this section, a  
20 college savings plan may be purchased, accounted for, used, and  
21 terminated as provided in s. 1002.385. By July 1, 2015, the  
22 board shall develop procedures, contracts, and any other  
23 required forms or documentation necessary to fully implement  
24 this subsection. The board shall enter into a contract with  
25 educational fiscal intermediaries pursuant to s. 1002.385 to  
26 enable the board to establish mechanisms to implement this  
27 subsection, including, but not limited to, identifying the  
28 source of funds being deposited into a college savings plan. A  
29 designated beneficiary may not be changed while a college  
30 savings plan contains funds contributed from s. 1002.385.

31 (b) A designated beneficiary may apply the benefits of a  
32 participation agreement toward the program fees of a program  
33 designed for students with disabilities conducted by a state  
34 postsecondary institution.