435336

	LEGISLATIVE ACTION	
Senate		House
Comm: RCS		
03/05/2015	•	
	•	
	•	
	•	

The Committee on Regulated Industries (Stargel) recommended the following:

Senate Amendment (with title amendment)

2 3

5

6

7

8 9

10

1

Between lines 67 and 68

4 insert:

> Section 4. Paragraph (r) of subsection (1) of section 475.611, Florida Statutes, is amended to read:

475.611 Definitions.-

- (1) As used in this part, the term:
- (r) "Registered trainee appraiser" means a person who is registered with the department as qualified to perform appraisal

11

12

13

14

15 16

17

18

19

20

21

22

23

24

2.5

26

27

28

29

30

31

32 33

34 35

37

38

39



services only under the direct supervision of a licensed or certified appraiser. A registered trainee appraiser may accept appraisal assignments only from her or his primary or secondary supervisory appraiser.

Section 5. Subsection (5) of section 475.612, Florida Statutes, is amended to read:

475.612 Certification, licensure, or registration required.-

(5) This section does not apply to any full-time graduate student who is enrolled in a degree program in appraising at a college or university in this state, if the student is acting under the direct supervision of a certified or licensed appraiser and is engaged only in appraisal activities related to the approved degree program. Any appraisal report by the student must be issued in the name of the supervising individual who is responsible for the report's content.

Section 6. Subsection (2) of section 475.621, Florida Statutes, is amended to read:

475.621 Registry of licensed and certified appraisers.

(2) The department shall collect from such individuals who perform or seek to perform appraisals in federally related transactions, an annual fee as set by and transmitted to, the appraisal subcommittee to be transmitted to the Federal Financial Institutions Examinations Council on an annual basis.

======== T I T L E A M E N D M E N T ========= 36

And the title is amended as follows:

Delete line 10

and insert:



license of an individual in certain circumstances;		
amending s. 475.611, F.S.; revising the supervision		
requirements for registered trainee appraisers;		
amending s. 475.612, F.S.; revising the supervision		
requirements for select graduate students; amending s.		
475.621, F.S.; providing that the department shall		
collect annual fees set by and transmitted to the		
appraisal subcommittee;		