

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u>	(Y/N)
ADOPTED AS AMENDED	<u>      </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>      </u>	(Y/N)
FAILED TO ADOPT	<u>      </u>	(Y/N)
WITHDRAWN	<u>      </u>	(Y/N)
OTHER	<u>      </u>	

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1 Committee/Subcommittee hearing bill: Business & Professions  
 2 Subcommittee

3 Representative Sprowls offered the following:

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 5 **Amendment (with directory amendment)**

6 Between lines 154 and 155, insert:

7 (9) PLAN OF TERMINATION.—The plan of termination must be a  
 8 written document executed in the same manner as a deed by unit  
 9 owners having the requisite percentage of voting interests to  
 10 approve the plan and by the termination trustee. A copy of the  
 11 proposed plan of termination shall be given to all unit owners,  
 12 in the same manner as for notice of an annual meeting, at least  
 13 14 days prior to the meeting at which the plan of termination is  
 14 to be voted upon or prior to or simultaneously with the  
 15 distribution of the solicitation seeking execution of the plan  
 16 of termination or written consent to or joinder in the plan. A  
 17 unit owner may document assent to the plan by executing the plan

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18 or by consent to or joinder in the plan in the manner of a deed.  
19 A plan of termination and the consents or joinders of unit  
20 owners and, if required, consents or joinders of mortgagees must  
21 be recorded in the public records of each county in which any  
22 portion of the condominium is located. The plan is effective  
23 only upon recordation or at a later date specified in the plan.  
24 If the plan of termination fails to receive the required  
25 approval, the plan shall not be recorded and a new attempt to  
26 terminate the condominium may not be proposed at a meeting or by  
27 solicitation for joinder and consent for 180 days after the date  
28 that such failed plan of termination was first given to all unit  
29 owners in the manner as provided in this subsection.

30 (a) If the plan of termination is voted on at a meeting of  
31 the unit owners called in accordance with this subsection, any  
32 unit owner desiring to reject the plan must do so by either  
33 voting to reject the plan in person or by proxy, or by  
34 delivering a written rejection to the association before or at  
35 the meeting.

36 (b) If the plan of termination is approved by written  
37 consent or joinder without a meeting of the unit owners, any  
38 unit owner desiring to object to the plan must deliver a written  
39 objection to the association within 20 days after the date that  
40 the association notifies the nonconsenting owners, in the manner  
41 provided in (15) (a), that the plan of termination has been  
42 approved by written action in lieu of a unit owner meeting.  
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**D I R E C T O R Y A M E N D M E N T**

Remove lines 19-20 and insert:

Section 1. Subsections (3), (4), (9), (11), (12), and (16)  
of section 718.117, Florida Statutes, are amended to read: