

By Senator Flores

37-00550-15

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1 A bill to be entitled
 2 An act relating to a county and municipality homestead
 3 tax exemption; amending s. 196.075, F.S.; revising the
 4 homestead tax exemption that may be adopted by a
 5 county or municipality by ordinance for the assessed
 6 value of property with a just value less than \$250,000
 7 which is owned by persons age 65 or older who meet
 8 certain residence and income requirements; specifying
 9 that just value shall be determined at the time of the
 10 owner's initial application for the exemption;
 11 providing a contingent effective date.

12
 13 Be It Enacted by the Legislature of the State of Florida:

14
 15 Section 1. Subsection (2) of section 196.075, Florida
 16 Statutes, is amended to read:

17 196.075 Additional homestead exemption for persons 65 and
 18 older.—

19 (2) In accordance with s. 6(d), Art. VII of the State
 20 Constitution, the board of county commissioners of any county or
 21 the governing authority of any municipality may adopt an
 22 ordinance to allow either or both of the following additional
 23 homestead exemptions:

24 (a) Up to \$50,000 for a ~~any~~ person who has the legal or
 25 equitable title to real estate and maintains thereon the
 26 permanent residence of the owner, who has attained age 65, and
 27 whose household income does not exceed \$20,000. ~~† or~~

28 (b) The amount of the assessed value of the property for a
 29 ~~any~~ person who has the legal or equitable title to real estate

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30 with a just value less than \$250,000, as determined at the time
31 of the owner's initial application for the exemption, and who
32 has maintained thereon the permanent residence of the owner for
33 at least 25 years, who has attained age 65, and whose household
34 income does not exceed the income limitation prescribed in
35 paragraph (a), as calculated in subsection (3).

36 Section 2. This act shall take effect on the same date that
37 Senate Joint Resolution ____, or a similar joint resolution
38 having substantially the same specific intent and purpose, takes
39 effect, if such joint resolution is approved by the electors at
40 the general election to be held in November 2016 or at an
41 earlier special election specifically authorized by law for that
42 purpose.