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LEGISLATIVE ACTION

Senate	.	House
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	.	
Floor: 4/R/2R	.	Floor: SA2/RC
04/29/2015 02:18 PM	.	04/28/2015 01:10 PM
	.	

Senator Latvala moved the following:

Senate Substitute for Amendment (163040)

Delete lines 214 - 233

and insert:

(c) Effective January 1, 2016, a utility may not charge or receive a deposit in excess of the amounts specified in paragraphs 1. and 2.

1. For an existing account, the total deposit may not exceed 2 months of average actual charges, calculated by adding the monthly charges from the 12-month period immediately before the date any change in the deposit amount is sought, dividing



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12 this total by 12, and multiplying the result by 2. If the
13 account has less than 12 months of actual charges, the deposit
14 shall be calculated by adding the available monthly charges,
15 dividing this total by the number of months available, and
16 multiplying the result by 2.

17 2. For a new service request, the total deposit may not
18 exceed 2 months of projected charges, calculated by adding 12
19 months of projected charges, dividing this total by 12, and
20 multiplying the result by 2.

21 3. For each new service deposit established under paragraph
22 2. on or after January 1, 2017, the amount of the deposit shall
23 be recalculated using actual data when the new customer has had
24 continuous service for a 12-month period. If the recalculated
25 amount exceeds the amount of the deposit that was collected from
26 the customer, the customer shall pay that portion of the
27 difference that may be billed by the utility. If the
28 recalculated amount is less than the amount of the deposit
29 collected from the customer, the utility shall credit the
30 difference to the customer.