

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Dudley offered the following:

Amendment (with title amendment)

Between lines 1080 and 1081, insert:

Section 8. Every 4 years, the Office of Economic and Demographic Research shall conduct a study that compares the total costs of exploration and production of natural gas and oil funded using any fees, charges, or rates paid by utility ratepayers in the state to the average market price of the same commodities commercially available for purchase on the New York Mercantile Exchange. The Office of Economic and Demographic Research shall, beginning in 2016 and every 4 years thereafter, submit copies of the report to the Governor, the President of the Senate, the Speaker of the House of Representatives, the

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15 Florida Public Service Commission, and the Public Counsel before
16 the first day of the regular legislative session. If the average
17 market price during that period is less than the total costs
18 funded by ratepayers, the utility must refund the difference to
19 ratepayers.

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T I T L E A M E N D M E N T

22 Remove line 60 and insert:
23 circumstances; providing penalties; requiring the
24 Office of Economic and Demographic Research to conduct
25 a quadrennial study of the costs of natural gas and
26 oil exploration and production; requiring utilities to
27 refund a specified portion of such costs to ratepayers
28 under certain circumstances based on the results of
29 the study; providing an
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