

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)
ADOPTED AS AMENDED _____ (Y/N)
ADOPTED W/O OBJECTION _____ (Y/N)
FAILED TO ADOPT _____ (Y/N)
WITHDRAWN _____ (Y/N)
OTHER _____

1 Committee/Subcommittee hearing bill: Insurance & Banking
2 Subcommittee

3 Representative Plakon offered the following:

4
5 **Amendment (with title amendment)**

6 Remove lines 1005-1031 and insert:

7 627.66997 Stop-loss insurance.-

8 (1) A self-insured health benefit plan established or
9 maintained by a small employer, as defined in s. 627.6699(3)(v),
10 is exempt from s. 627.6699 and may use a stop-loss insurance
11 policy issued to the employer. For purposes of this subsection,
12 the term "stop-loss insurance policy" means an insurance policy
13 issued to a small employer which covers the small employer's
14 obligation for the excess cost of medical care on an equivalent
15 basis per employee provided under a self-insured health benefit
16 plan.

Amendment No. 1

17 (a) A small employer stop-loss insurance policy is
18 considered a health insurance policy and is subject to s.
19 627.6699 if the policy has an aggregate attachment point that is
20 lower than the greatest of:

21 1. Two thousand dollars multiplied by the number of
22 employees;

23 2. One hundred twenty percent of expected claims, as
24 determined by the stop-loss insurer in accordance with actuarial
25 standards of practice; or

26 3. Twenty thousand dollars.

27 (b) Once claims under the small employer health benefit
28 plan reach the aggregate attachment point set forth in paragraph
29 (a), the stop-loss insurance policy authorized under this
30 section must cover 100 percent of all claims that exceed the
31 aggregate attachment point.

32 (2) A self-insured health benefit plan established or
33 maintained by an employer with 51 or more covered employees is
34 considered health insurance if the plan's stop-loss coverage, as
35 defined in s. 627.6482(14), has an aggregate attachment point
36 that is lower than the greater of:

37 (a) One hundred ten percent of expected claims, as
38 determined by the stop-loss insurer in accordance with actuarial
39 standards of practice; or

40 (b) Twenty thousand dollars.

41 (3) Stop-loss insurance carriers shall use a consistent
42 basis for determining the number of an employer's covered

Amendment No. 1

43 employees. Such basis may include, but is not limited to, the
44 average number of employees employed annually or at a uniform
45 time.

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T I T L E A M E N D M E N T

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Remove line 10 and insert:

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authorizing certain health benefit