

	LEGISLATIVE ACTION	
Senate		House
Comm: RCS		
03/31/2015	•	
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The Committee on Health Policy (Garcia) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Section 465.1862, Florida Statutes, is created to read:

465.1862 Pharmacy benefit managers.-

- (1) As used in this section, the term:
- (a) "Maximum allowable cost" means the upper limit or maximum amount that a health insurance plan will pay for generic

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prescription drugs or brand name prescription drugs that have available generic versions which are included on a list of products generated by the pharmacy benefit manager.

- (b) "Pharmacy benefit manager" means a person or entity doing business in this state which contracts to administer or manage prescription drug benefits on behalf of a health insurance plan that provides prescription drug benefits to residents of this state.
- (c) "Health insurance plan" has the same meaning as the term "health insurance" as defined in s. 627.6482(6).
- (2) In each contract between a pharmacy benefit manager and a pharmacy, the pharmacy shall have the right to obtain from the pharmacy benefit manager a current list of the sources used to determine the maximum allowable cost pricing. The pharmacy benefit manager must:
- (a) Update the maximum allowable cost pricing information at least every 7 business days and provide a means by which a contracted pharmacy may promptly review current pricing information in an electronic, print, or telephonic format that is readily available to a contracted pharmacy within 1 business day after the pricing information is updated at no cost to the contracted pharmacy.
- (b) Maintain a procedure to eliminate products from the list of products subject to maximum allowable cost pricing in a timely manner in order to remain consistent with changes in the marketplace.
- (3) To place a prescription drug on a list of products, a pharmacy benefit manager must ensure that the prescription drug is generally available for purchase by pharmacies in this state



from a national or regional wholesaler and is not obsolete. (4) (a) Each contract between a pharmacy benefit manager and a pharmacy must include a process for appeal, investigation, and

resolution of disputes regarding maximum allowable cost pricing.

The process must:

- 1. Limit the right to appeal to 30 calendar days after the initial claim.
- 2. Require investigation and resolution by the pharmacy benefit manager of a dispute within 7 business days after an appeal is received by the pharmacy benefit manager.
- 3. Include a telephone number at which a contracted pharmacy may contact the pharmacy benefit manager regarding an appeal.
- 4. Require that the pharmacy benefit manager provide a reason for a denial of an appeal and identify the National Drug Code of a prescription drug that may be purchased by the contracted pharmacy at a price at or below the maximum allowable cost as determined by the pharmacy benefit manager.
- (b) If an appeal is upheld, the pharmacy benefit manager shall make an adjustment to the maximum allowable cost pricing within 1 business day after the date the appeal is upheld. The pharmacy benefit manager shall make the price adjustment applicable to all similarly situated contracted pharmacies.

Section 2. This act shall take effect July 1, 2015.

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======== T I T L E A M E N D M E N T =========

66 And the title is amended as follows:

> Delete everything before the enacting clause and insert:



69 A bill to be entitled 70 An act relating to pharmacy; creating s. 465.1862, 71 F.S.; defining terms; requiring a pharmacy in a 72 contract between a pharmacy benefit manager and the 73 pharmacy to have the right to obtain from the manager 74 a list of sources used to determine maximum allowable 75 cost pricing; requiring a pharmacy benefit manager to 76 periodically update maximum allowable cost pricing 77 information and to provide a means for pharmacies to 78 review such information within a specified time; 79 requiring a pharmacy benefit manager to maintain a 80 procedure to eliminate certain products from the list of products subject to maximum allowable cost pricing; 81 82 specifying requirements for a pharmacy benefit manager to place a prescription drug on a list of products; 8.3 84 requiring contracts between a pharmacy benefit manager 85 and a pharmacy to include a specified process for appeal; requiring a pharmacy benefit manager to make 86 adjustments to the maximum allowable cost price within 87 a specified period if an appeal is upheld; providing 88 89 an effective date.