

1 A bill to be entitled
 2 An act relating to the Beverage Law; amending s.
 3 561.42, F.S.; providing an exemption from provisions
 4 relating to the tied house evil for specified
 5 financial transactions between a manufacturer of beer
 6 or malt beverages and a licensed vendor; providing an
 7 effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Subsection (15) is added to section 561.42,
 12 Florida Statutes, to read:

13 561.42 Tied house evil; financial aid and assistance to
 14 vendor by manufacturer, distributor, importer, primary American
 15 source of supply, brand owner or registrant, or any broker,
 16 sales agent, or sales person thereof, prohibited; procedure for
 17 enforcement; exception.—

18 (15) This section does not apply to a financial
 19 transaction negotiated at arm's length for fair market value
 20 between a manufacturer of beer or malt beverages, as defined in
 21 s. 563.01, and a vendor licensed under the Beverage Law if:

22 (a) The gross revenues of such licensed vendor and its
 23 affiliates from all sources for the year that immediately
 24 precedes the year in which such financial transaction occurs
 25 exceed \$100 million.

26 (b) Such financial transaction does not involve, either

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27 | all or in part, the direct sale or distribution of beer or malt
28 | beverages between the manufacturer and licensed vendor.

29 | Section 2. This act shall take effect July 1, 2015.