

Amendment No. 3

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Insurance & Banking
 2 Subcommittee

3 Representative Hager offered the following:

4

5 **Amendment (with title amendment)**

6 Remove lines 87-92 and insert:

7 during the period.

8 (8) If the receiver has no active title insurer
 9 receiverships for twelve consecutive months or there have been
 10 no payable claims against any title insurer receivership for 60
 11 consecutive months, all excess surcharges held by the receiver
 12 under this section ~~Any surcharges collected in excess of the~~
 13 ~~amount assessed~~ shall be paid to the Insurance Regulatory Trust
 14 Fund.

15 (9) The financial services commission may adopt rules
 16 specifying procedures for the collection, use, and transfer of
 17 surcharges, including excess surcharges.

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18 (10) The division of rehabilitation and liquidation may
19 adopt rules specifying procedures for the claiming,
20 distribution, and use of excess surcharge account funds held by
21 the receiver under this section and for the purposes specified
22 in subsection (6).

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25 **T I T L E A M E N D M E N T**

26 Remove lines 10-11 and insert:

27 authorizing the Financial Services Commission to adopt rules for
28 certain purposes; authorizing the Division of Rehabilitation and
29 Liquidation to adopt rules for certain purposes; providing an