HB 17A

2015A

| 1 | A bill to be entitled |
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| 2 | An act relating to trust funds; creating s. 20.101, |
| 3 | F.S.; creating the Land Acquisition Trust Fund within |
| 4 | the Department of State; identifying the purpose of |
| 5 | the trust fund and sources of funds; providing for |
| 6 | transfer of funds from reversions or reductions in |
| 7 | budget authority to another trust fund; providing for |
| 8 | future review and termination or re-creation of the |
| 9 | trust fund; providing a contingent effective date. |
| 10 | |
| 11 | Be It Enacted by the Legislature of the State of Florida: |
| 12 | |
| 13 | Section 1. Section 20.101, Florida Statutes, is created to |
| 14 | read: |
| 15 | 20.101 Land Acquisition Trust Fund |
| 16 | (1) The Land Acquisition Trust Fund is created within the |
| 17 | Department of State. The Land Acquisition Trust Fund is |
| 18 | established as a depository for funds received from the Land |
| 19 | Acquisition Trust Fund within the Department of Environmental |
| 20 | Protection. Funds in the trust fund shall be used for the |
| 21 | purposes prescribed in s. 28, Art. X of the State Constitution. |
| 22 | (2) The Department of State must maintain the integrity of |
| 23 | such moneys transferred from the Department of Environmental |
| 24 | Protection. Any transferred moneys available from reversions or |
| 25 | reductions of budget authority shall be transferred back to the |
| 26 | Land Acquisition Trust Fund within the Department of |

Page 1 of 2

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| 27 | Environmental Protection no later than 15 days after such |
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| 28 | reversion or reduction and shall be available for future |
| 29 | appropriation pursuant to s. 28, Art. X of the State |
| 30 | Constitution. |
| 31 | (3) In accordance with s. 19(f)(2), Art. III of the State |
| 32 | Constitution, the Land Acquisition Trust Fund within the |
| 33 | Department of State, unless terminated sooner, shall be |
| 34 | terminated on July 1, 2019. Before its scheduled termination, |
| 35 | the trust fund shall be reviewed as provided in s. 215.3206(1) |
| 36 | and (2). |
| 37 | Section 2. This act shall take effect on the same date |
| 38 | that HB 15A or similar legislation takes effect, if such |
| 39 | legislation is enacted in the same legislative session or an |
| 40 | extension thereof and becomes law, and only if this act is |
| 41 | enacted by a three-fifths vote of the membership of each house |
| 42 | of the Legislature. |
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Page 2 of 2

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