

By Senator Lee

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1 A bill to be entitled
2 An act relating to trust funds; amending s. 20.1971,
3 F.S.; creating the Land Acquisition Trust Fund within
4 the Agency for Persons with Disabilities; providing
5 for the purpose of the trust fund and sources of
6 funds; requiring the agency to maintain the integrity
7 of such funds; providing for disposition of funds
8 available from reversions or reductions in budget
9 authority; requiring that title to lands or related
10 property interests acquired be vested in the Board of
11 Trustees of the Internal Improvement Trust Fund;
12 requiring the agency or its designee to manage the
13 lands or property interests acquired in accordance
14 with the purposes set forth in s. 28, Art. X of the
15 State Constitution; providing a restriction on how
16 funds may be invested; providing for future review and
17 termination or re-creation of the trust fund;
18 providing an effective date.

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. Subsection (6) is added to section 20.1971,
23 Florida Statutes, to read:

24 20.1971 Agency for Persons with Disabilities; trust funds.—
25 The following trust funds shall be administered by the Agency
26 for Persons with Disabilities:

27 (6) The Land Acquisition Trust Fund.

28 (a) Funds to be credited to the trust fund shall consist of
29 funds received from the Land Acquisition Trust Fund within the

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30 Department of Environmental Protection. Funds shall be used for
31 the purposes set forth in s. 28, Art. X of the State
32 Constitution.

33 (b) The Agency for Persons with Disabilities must maintain
34 integrity of such moneys transferred from the Department of
35 Environmental Protection. Any transferred moneys available from
36 reversions or reductions in budget authority shall be
37 transferred back to the Land Acquisition Trust Fund within the
38 Department of Environmental Protection within 15 days after such
39 reversion or reduction and shall be available for future
40 appropriation for the purposes set forth in s. 28, Art. X of the
41 State Constitution.

42 (c) If expenditures from the trust fund will result in
43 state ownership of land or related property interests, title
44 shall be vested in the Board of Trustees of the Internal
45 Improvement Trust Fund as required under chapter 253. Such
46 acquisition of land or related property interests shall be by
47 voluntary, negotiated acquisition and, if title is to be vested
48 in the Board of Trustees of the Internal Improvement Trust Fund,
49 is subject to the acquisition procedures of s. 253.025.
50 Acquisition costs shall include purchase prices and costs and
51 fees associated with title work, surveys, and appraisals
52 required to complete the acquisition. The Agency for Persons
53 with Disabilities or its designee shall manage such lands or
54 related property interests in accordance with the purposes set
55 forth in s. 28, Art. X of the State Constitution. Other uses,
56 not contrary to such purposes, may be authorized.

57 (d) Moneys in the trust fund may not be invested as
58 provided in s. 17.61, but shall be retained in the trust fund

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59 for investment with interest appropriated to the General Revenue
60 Fund as provided in s. 17.57.

61 (e) In accordance with s. 19(f)(2), Art. III of the State
62 Constitution the Land Acquisition Trust Fund within the Agency
63 for Persons with Disabilities shall, unless terminated sooner,
64 be terminated on July 1, 2019. Before its scheduled termination,
65 the trust fund shall be reviewed as provided under s. 215.3206.

66 Section 2. This act shall take effect July 1, 2015.