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LEGISLATIVE ACTION

Senate	.	House
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Floor: AD/CR	.	Floor: C
06/19/2015 03:50 PM	.	06/19/2015 06:32 PM
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The Conference Committee on SB 2520-A recommended the following:

1 **Senate Conference Committee Amendment (with title**
2 **amendment)**

3
4 Delete everything after the enacting clause
5 and insert:

6 Section 1. Section 20.142, Florida Statutes, is created to
7 read:

8 20.142 Land Acquisition Trust Fund.—

9 (1) The Land Acquisition Trust Fund is created within the
10 Department of Agriculture and Consumer Services. The trust fund
11 is established for use as a depository for funds received from



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12 the Land Acquisition Trust Fund within the Department of
13 Environmental Protection and for expenditure of such funds for
14 the purposes set forth in s. 28, Art. X of the State
15 Constitution.

16 (2) The Department of Agriculture and Consumer Services
17 must maintain the integrity of such moneys transferred from the
18 Department of Environmental Protection. Any transferred moneys
19 available from reversions or reductions in budget authority
20 shall be transferred back to the Land Acquisition Trust Fund
21 within the Department of Environmental Protection within 15 days
22 after such reversion or reduction and shall be available for
23 future appropriation for the purposes set forth in s. 28, Art. X
24 of the State Constitution.

25 (3) If expenditures from the trust fund will result in
26 state ownership of land or related property interests, title
27 shall be vested in the Board of Trustees of the Internal
28 Improvement Trust Fund as required under chapter 253. Such
29 acquisition of land or related property interests shall be by
30 voluntary, negotiated acquisition and, if title is to be vested
31 in the Board of Trustees of the Internal Improvement Trust Fund,
32 is subject to the acquisition procedures of s. 253.025.

33 Acquisition costs shall include purchase prices and costs and
34 fees associated with title work, surveys, and appraisals
35 required to complete an acquisition. The Department of
36 Agriculture and Consumer Services or its designee shall manage
37 such lands or related property interests in accordance with the
38 purposes set forth in s. 28, Art. X of the State Constitution.
39 Other uses, not contrary to such purposes, may be authorized.

40 (4) Moneys in the trust fund may not be invested as



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41 provided in s. 17.61, but shall be retained in the trust fund
42 for investment with interest appropriated to the General Revenue
43 Fund as provided in s. 17.57.

44 (5) In accordance with s. 19(f)(2), Art. III of the State
45 Constitution, the Land Acquisition Trust Fund within the
46 Department of Agriculture and Consumer Services shall, unless
47 terminated sooner, be terminated on July 1, 2019. Before its
48 scheduled termination, the trust fund shall be reviewed as
49 provided in s. 215.3206.

50 Section 2. Except as otherwise expressly provided in this
51 act and except for this section, which shall take effect upon
52 this act becoming a law, this act shall take effect July 1,
53 2015, or, if this act fails to become a law until after that
54 date, it shall take effect upon becoming a law and operate
55 retroactively to July 1, 2015.

56
57 ===== T I T L E A M E N D M E N T =====

58 And the title is amended as follows:

59 Delete everything before the enacting clause
60 and insert:

61 A bill to be entitled
62 An act relating to trust funds; creating s. 20.142,
63 F.S.; creating the Land Acquisition Trust Fund within
64 the Department of Agriculture and Consumer Services;
65 providing for the purpose of the trust fund and
66 sources of funds; requiring the department to maintain
67 the integrity of such funds; providing for disposition
68 of funds from reversions or reductions in budget
69 authority from the trust fund; requiring that title to



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70 lands or related property interests acquired be vested
71 in the Board of Trustees of the Internal Improvement
72 Trust Fund; requiring the department or its designee
73 to manage lands or related property interests acquired
74 in accordance with the purposes set forth in s. 28,
75 Article X of the State Constitution; providing a
76 restriction on how funds may be invested; providing
77 for future review and termination or re-creation of
78 the trust fund; providing for contingent retroactive
79 operation; providing effective dates.