

By Senator Lee

24-00017-15A

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1                                   A bill to be entitled  
 2           An act relating to trust funds; creating s. 20.142,  
 3           F.S.; creating the Land Acquisition Trust Fund within  
 4           the Department of Agriculture and Consumer Services;  
 5           providing for the purpose of the trust fund and  
 6           sources of funds; requiring the department to maintain  
 7           the integrity of such funds; providing for disposition  
 8           of funds from reversions or reductions in budget  
 9           authority from the trust fund; requiring that title to  
 10          lands or related property interests acquired be vested  
 11          in the Board of Trustees of the Internal Improvement  
 12          Trust Fund; requiring the department or its designee  
 13          to manage lands or related property interests acquired  
 14          in accordance with the purposes set forth in s. 28,  
 15          Art. X of the State Constitution; providing a  
 16          restriction on how funds may be invested; providing  
 17          for future review and termination or re-creation of  
 18          the trust fund; providing an effective date.

19  
 20 Be It Enacted by the Legislature of the State of Florida:

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 22           Section 1. Section 20.142, Florida Statutes, is created to  
 23 read:

24           20.142 Land Acquisition Trust Fund.—

25           (1) The Land Acquisition Trust Fund is created within the  
 26 Department of Agriculture and Consumer Services. The trust fund  
 27 is established for use as a depository for funds received from  
 28 the Land Acquisition Trust Fund within the Department of  
 29 Environmental Protection and for expenditure of such funds for

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30 the purposes set forth in s. 28, Art. X of the State  
31 Constitution.

32 (2) The Department of Agriculture and Consumer Services  
33 must maintain the integrity of such moneys transferred from the  
34 Department of Environmental Protection. Any transferred moneys  
35 available from reversions or reductions in budget authority  
36 shall be transferred back to the Land Acquisition Trust Fund  
37 within the Department of Environmental Protection within 15 days  
38 after such reversion or reduction and shall be available for  
39 future appropriation for the purposes set forth in s. 28, Art. X  
40 of the State Constitution.

41 (3) If expenditures from the trust fund will result in  
42 state ownership of land or related property interests, title  
43 shall be vested in the Board of Trustees of the Internal  
44 Improvement Trust Fund as required under chapter 253. Such  
45 acquisition of land or related property interests shall be by  
46 voluntary, negotiated acquisition and, if title is to be vested  
47 in the Board of Trustees of the Internal Improvement Trust Fund,  
48 is subject to the acquisition procedures of s. 253.025.  
49 Acquisition costs shall include purchase prices and costs and  
50 fees associated with title work, surveys, and appraisals  
51 required to complete an acquisition. The Department of  
52 Agriculture and Consumer Services or its designee shall manage  
53 such lands or related property interests in accordance with the  
54 purposes set forth in s. 28, Art. X of the State Constitution.  
55 Other uses, not contrary to such purposes, may be authorized.

56 (4) Moneys in the trust fund may not be invested as  
57 provided in s. 17.61, but shall be retained in the trust fund  
58 for investment with interest appropriated to the General Revenue

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59 Fund as provided in s. 17.57.

60 (5) In accordance with s. 19(f)(2), Art. III of the State  
61 Constitution, the Land Acquisition Trust Fund within the  
62 Department of Agriculture and Consumer Services shall, unless  
63 terminated sooner, be terminated on July 1, 2019. Before its  
64 scheduled termination, the trust fund shall be reviewed as  
65 provided in s. 215.3206.

66 Section 2. This act shall take effect July 1, 2015.