



666818

LEGISLATIVE ACTION

Senate	.	House
	.	
	.	
Floor: AD/CR	.	Floor: C
06/19/2015 03:50 PM	.	06/19/2015 06:34 PM
	.	

The Conference Committee on SB 2522-A recommended the following:

1 **Senate Conference Committee Amendment (with title**
2 **amendment)**

3
4 Delete everything after the enacting clause
5 and insert:

6 Section 1. Section 20.106, Florida Statutes, is created to
7 read:

8 20.106 Land Acquisition Trust Fund.—

9 (1) The Land Acquisition Trust Fund is created within the
10 Department of State. The trust fund is established for use as a
11 depository for funds received from the Land Acquisition Trust



666818

12 Fund within the Department of Environmental Protection and for
13 expenditure of such funds for the purposes set forth in s. 28,
14 Art. X of the State Constitution.

15 (2) The Department of State must maintain the integrity of
16 such moneys transferred from the Department of Environmental
17 Protection. Any transferred moneys available from reversions or
18 reductions in budget authority shall be transferred back to the
19 Land Acquisition Trust Fund within the Department of
20 Environmental Protection within 15 days after such reversion or
21 reduction and shall be available for future appropriation for
22 the purposes set forth in s. 28, Art. X of the State
23 Constitution.

24 (3) If expenditures from the trust fund will result in
25 state ownership of land or related property interests, title
26 shall be vested in the Board of Trustees of the Internal
27 Improvement Trust Fund as required under chapter 253. Such
28 acquisition of land or related property interests shall be by
29 voluntary, negotiated acquisition and, if title is to be vested
30 in the Board of Trustees of the Internal Improvement Trust Fund,
31 is subject to the acquisition procedures of s. 253.025.
32 Acquisition costs include purchase prices and costs and fees
33 associated with title work, surveys, and appraisals required to
34 complete an acquisition. The Department of State or its designee
35 shall manage such lands or related property interests in
36 accordance with the purposes set forth in s. 28, Art. X of the
37 State Constitution. Other uses, not contrary to such purposes,
38 may be authorized.

39 (4) Moneys in the trust fund may not be invested as
40 provided in s. 17.61, but shall be retained in the trust fund



666818

41 for investment with interest appropriated to the General Revenue
42 Fund as provided in s. 17.57.

43 (5) In accordance with s. 19(f)(2), Art. III of the State
44 Constitution, the Land Acquisition Trust Fund within the
45 Department of State shall, unless terminated sooner, be
46 terminated on July 1, 2019. Before its scheduled termination,
47 the trust fund shall be reviewed as provided in s. 215.3206.

48 Section 2. Except as otherwise expressly provided in this
49 act and except for this section, which shall take effect upon
50 this act becoming a law, this act shall take effect July 1,
51 2015, or, if this act fails to become a law until after that
52 date, it shall take effect upon becoming a law and operate
53 retroactively to July 1, 2015.

54
55 ===== T I T L E A M E N D M E N T =====

56 And the title is amended as follows:

57 Delete everything before the enacting clause
58 and insert:

59 A bill to be entitled
60 An act relating to trust funds; creating s. 20.106,
61 F.S.; creating the Land Acquisition Trust Fund within
62 the Department of State; providing for the purpose of
63 the trust fund and sources of funds; requiring the
64 department to maintain the integrity of such funds;
65 providing for disposition of funds from reversions or
66 reductions in budget authority from the trust fund;
67 requiring that title to lands or related property
68 interests acquired be vested in the Board of Trustees
69 of the Internal Improvement Trust Fund; requiring the



666818

70 department or its designee to manage lands or related
71 property interests in accordance with the purposes set
72 forth in s. 28, Article X of the State Constitution;
73 providing a restriction on how funds may be invested;
74 providing for future review and termination or re-
75 creation of the trust fund; providing for contingent
76 retroactive operation; providing effective dates.