

HB 1131

2016

1 A bill to be entitled
2 An act relating to recovery agencies; amending s.
3 493.6101, F.S.; revising the definition of the term
4 "recovery agency"; providing an effective date.

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6 Be It Enacted by the Legislature of the State of Florida:

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8 Section 1. Subsection (20) of section 493.6101, Florida
9 Statutes, is amended to read:

10 493.6101 Definitions.—

11 (20) "Recovery agency" means a ~~any~~ person who, for
12 consideration, advertises as providing or is engaged in the
13 business of performing repossessions. The term does not include
14 a person who does not directly perform repossessions and who,
15 pursuant to a contract with a licensed bank, bank holding
16 company, credit union, or small loan company, contracts with a
17 licensed recovery agency or a licensed recovery agent for the
18 performance of repossessions by such agency or agent, if the
19 person includes a disclaimer in all advertisements appearing in
20 this state which discloses that the person does not directly
21 perform any repossessions but contracts with licensed recovery
22 agencies or licensed recovery agents.

23 Section 2. This act shall take effect upon becoming a law.