



519826

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/29/2016	.	
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The Committee on Rules (Diaz de la Portilla) recommended the following:

1 **Senate Amendment to Amendment (810490) (with title**
2 **amendment)**

3
4 Delete lines 8 - 36
5 and insert:

6 (6) (a) The governing body of a county may designate
7 specific tax increment areas, not to exceed 300 acres, to employ
8 tax increment financing for the purposes of this section. The
9 governing body of the county shall administer a separate reserve
10 account to deposit tax increment revenues for each tax increment



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11 area created pursuant to this subsection.
12 (b) Tax increment revenues, including the proceeds of any
13 revenue bonds secured by, and repaid with, such tax increment
14 revenues, shall be used to fund economic development activities,
15 as referenced in this section, and the following infrastructure
16 projects and expenditures, when such projects and expenditures
17 directly benefit the tax increment area:
18 1. Wetland mitigation credits.
19 2. Public roadways, including fill, grading, road surface,
20 curbs, gutters, and roadway drainage.
21 3. Reworked public roadways, including fill, grading, road
22 surface, curbs, gutters, and roadway drainage.
23 4. Site lighting on public property, including roadway
24 lighting and safety lighting.
25 5. Pedestrian walkways that connect development within the
26 tax increment area to public areas.
27 6. Mass transit facilities.
28 7. Off-site highway interchanges, on and off ramps, lane
29 additions, lane widening, reconfigurations, and related highway
30 improvements, such as lighting, striping, and traffic management
31 equipment and systems.
32 8. Off-site roadway and bridge improvements, including
33 intersections, lane additions, lane widening, reconfigurations,
34 and related improvements, such as lighting, striping, and
35 traffic management equipment and systems.
36 9. Off-site preparation costs, including grading,
37 excavation, and related costs.
38 10. Underground utility connection preparation costs,
39 including sanitary sewer, water, power, gas, and communications



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40 utilities.

41 11. Off-site stormwater management system and retention
42 structures.

43
44 Such funds may not be used for the construction of buildings
45 used solely for commercial or retail purposes within the tax
46 increment area.

47 (c) The tax increment authorized under this section shall
48 be determined annually and shall be the amount equal to a
49 maximum of 95 percent of the difference between:

50 1. The amount of ad valorem taxes levied each year by the
51 county, exclusive of any amount from any debt service millage,
52 on taxable real property contained within the geographic
53 boundaries of the tax increment area; and

54 2. The amount of ad valorem taxes which would have been
55 produced by the rate upon which the tax is levied each year by
56 or for the county, exclusive of any debt service millage, upon
57 the total of the assessed value of the taxable real property in
58 the tax increment area as shown upon the most recent assessment
59 roll used in connection with the taxation of such property by
60 the county before the establishment of the tax increment area.

61 (d) The Department of Transportation or the Florida
62 Turnpike Enterprise may not impose any fee on, or require any
63 contribution from, a commercial or retail development within a
64 tax increment finance area to fund, or assist in funding, any
65 transportation infrastructure improvement.

66
67 ===== T I T L E A M E N D M E N T =====

68 And the title is amended as follows:



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69 Delete lines 606 - 607
70 and insert:
71 directly benefit the tax increment area; specifying
72 determination requirements for a tax increment;
73 prohibiting the Department of Transportation or the
74 Florida Turnpike Enterprise from imposing certain fees
75 on or requiring certain contributions from a
76 commercial or retail development within a tax
77 increment finance area; amending s.