ENROLLED CS/HB 1233

2016 Legislature

| 1  |  |  |  |  |  |
|----|--|--|--|--|--|
| 2  | An act relating to Federal Home Loan Banks; amending             |  |  |  |  |
| 3  | s. 655.057, F.S.; authorizing the Office of Financial            |  |  |  |  |
| 4  | Regulation to furnish certain information relating to            |  |  |  |  |
| 5  | Federal Home Loan Banks pursuant to an information               |  |  |  |  |
| 6  | sharing agreement; requiring the office to execute               |  |  |  |  |
| 7  | such agreement by a specified date; providing an                 |  |  |  |  |
| 8  | effective date.  |  |  |  |  |
| 9  |  |  |  |  |  |
| 10 | Be It Enacted by the Legislature of the State of Florida:        |  |  |  |  |
| 11 |  |  |  |  |  |
| 12 | Section 1. Paragraph (b) of subsection (5) of section            |  |  |  |  |
| 13 | 655.057, Florida Statutes, is amended, and paragraph (f) is      |  |  |  |  |
| 14 | added to that subsection, to read:                               |  |  |  |  |
| 15 | 655.057 Records; limited restrictions upon public access         |  |  |  |  |
| 16 | (5) This section does not prevent or restrict:                   |  |  |  |  |
| 17 | (b) Furnishing records or information to any other state,        |  |  |  |  |
| 18 | federal, or foreign agency responsible for the regulation or     |  |  |  |  |
| 19 | supervision of financial institutions, including Federal Home    |  |  |  |  |
| 20 | Loan Banks.  |  |  |  |  |
| 21 | (f) Furnishing information to Federal Home Loan Banks            |  |  |  |  |
| 22 | regarding its member institutions pursuant to an information     |  |  |  |  |
| 23 | sharing agreement between the Federal Home Loan Banks and the    |  |  |  |  |
| 24 | office.  |  |  |  |  |
| 25 |  |  |  |  |  |
| 26 | Any confidential information or records obtained from the office |  |  |  |  |
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CODING: Words stricken are deletions; words underlined are additions.

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| 27 | pursuant to this subsection shall be maintained as confidential |  |  |  |  |
|----|---|--|--|--|--|
| 28 | and exempt from s. 119.07(1).                                   |  |  |  |  |
| 29 | Section 2. The Office of Financial Regulation shall             |  |  |  |  |
| 30 | execute an information sharing agreement with the Federal Home  |  |  |  |  |
| 31 | Loan Banks for purposes of s. 655.057(5)(f), Florida Statutes,  |  |  |  |  |
| 32 | by August 1, 2016.  |  |  |  |  |
| 33 | 3 Section 3. This act shall take effect July 1, 2016.           |  |  |  |  |
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