



433448

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/01/2016	.	
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The Committee on Military and Veterans Affairs, Space, and Domestic Security (Stargel) recommended the following:

1 **Senate Amendment to Amendment (972916) (with title**
2 **amendment)**

3
4 Between lines 103 and 104
5 insert:

6 Section 2. Subsection (2) of section 288.8013, Florida
7 Statutes, is amended to read:

8 288.8013 Triumph Gulf Coast, Inc.; Recovery Fund; creation;
9 investment.—

10 (2) Triumph Gulf Coast, Inc., must create and administer



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11 the Recovery Fund for the benefit of the disproportionately
12 affected counties. The principal of the fund shall derive from
13 75 percent of all funds received by the state pursuant to the
14 September 2015 settlement agreement between the gulf states and
15 the BP entities with respect to economic and other claims
16 arising from the Deepwater Horizon oil spill ~~recovered by the~~
17 Attorney General for economic damage to the state resulting from
18 the Deepwater Horizon disaster, after payment of reasonable and
19 necessary attorney fees, costs, and expenses, including such
20 attorney fees, costs, and expenses pursuant to s. 16.0155.
21 Moneys that account for the principal of the Recovery Fund shall
22 be transferred to the Recovery Fund no later than 30 days after
23 they are received.

24
25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete line 118

28 and insert:

29 period; amending s. 288.8013, F.S.; revising the
30 source of the principal for the Recovery Fund
31 administered by Triumph Gulf Coast, Inc.; providing
32 that moneys accounting for the principal of the
33 recovery fund must be transferred to the Recovery Fund
34 within a specified timeframe; providing an effective
35 date.