

By Senator Simpson

18-01363-16

20161266\_\_

1 A bill to be entitled

2 An act relating to recovery agencies; amending s.  
3 493.6101, F.S.; redefining the term "recovery agency";  
4 providing an effective date.

5  
6 Be It Enacted by the Legislature of the State of Florida:

7  
8 Section 1. Subsection (20) of section 493.6101, Florida  
9 Statutes, is amended to read:

10 493.6101 Definitions.—

11 (20) "Recovery agency" means any person who, for  
12 consideration, advertises as providing or is engaged in the  
13 business of performing repossessions. The term does not include  
14 a person who does not directly perform repossessions and who,  
15 pursuant to a contract with a licensed bank, bank holding  
16 company, credit union, or small loan company, contracts with a  
17 licensed recovery agent or agency for the performance of  
18 repossessions by such agent or agency if such person includes a  
19 disclaimer in all advertisements appearing in this state which  
20 states that the person does not directly perform any  
21 repossessions but contracts with licensed recovery agents or  
22 agencies.

23 Section 2. This act shall take effect July 1, 2016.