

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Health Innovation
 2 Subcommittee
 3 Representative Cummings offered the following:

Amendment

6 Remove lines 21-31 and insert:
 7 or audited by certified public accountants.

8 1. A nursing home that is part of the same corporate
 9 entity as a continuing care facility licensed under chapter 651
 10 which meets the minimum liquid reserve requirements specified in
 11 s. 651.035 satisfies the financial soundness and stability
 12 requirement if such continuing care facility ~~and~~ is accredited
 13 by a recognized accrediting organization under s. 651.028 and
 14 rules of the Office of Insurance Regulation, ~~satisfies this~~
 15 ~~requirement~~ as long as the accreditation is not provisional, or
 16 if such continuing care facility demonstrates that it meets in
 17 its entirety the financial standards adopted by the agency.

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18 2. A nursing home that is part of a corporate entity
19 operating nursing homes, assisted living facilities, or
20 independent living facilities, or a combination thereof,
21 satisfies the financial soundness and stability requirement if
22 the nursing home submits a consolidated corporate financial
23 statement to the agency and demonstrates that the corporate
24 entity in its entirety meets the financial standards adopted by
25 the agency.
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