Bill No. CS/CS/HB 1361 (2016)

Amendment No.

CHAMBER ACTION

<u>Senate</u> <u>House</u>

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Representative La Rosa offered the following:

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Amendment (with title amendment)

4 Remove lines 57-96 and insert:

increment areas in unincorporated areas of the county, not to exceed 300 acres, to employ tax increment financing for the purposes of this section. If the proposed tax increment area is located within a municipality, the county must obtain an interlocal agreement with the municipality before the county may designate the tax increment area. The governing body of the county shall administer a separate reserve account to deposit tax increment revenues for each tax increment area created pursuant to this subsection.

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(b) Tax	incremer	nt rever	nues,	includi	ng the	proce	eeds	of	any
revenue	bonds	secured	by, and	d repa	id with	, such	tax :	incre	men	t
revenue	s, shai	ll be use	ed to fu	and ec	onomic	develop	oment	acti	vit	ies,
as refe	renced	in this	section	n, and	infras	tructu	re pro	oject	st	hat
directl	y bene:	fit the t	cax incr	rement	area,	limited	d to:			

- 1. Wetland mitigation credits;
- 2. Public roadways, including fill, grading, road surface, curbs, gutters, and roadway drainage;
- 3. Reworked public roadways, including fill, grading, road surface, curbs, gutters, and roadway drainage;
- 4. Site lighting on public property, including roadway lighting, and safety lighting;
- 5. Pedestrian walkways that connect development within the tax increment area to public areas;
 - 6. Mass transit facilities;
- 7. Off-site highway interchanges, on and off ramps, lane additions, widening, reconfigurations and related improvements such as lighting, striping, traffic management equipment and systems;
- 8. Off-site roadway and bridge improvements, including intersections, lane additions, widening, reconfigurations and related improvements such as lighting, striping, traffic management equipment and systems;
- 9. Off-site preparation costs, including grading, excavation, and related costs;

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- 10. Underground utility connection preparation costs, including sanitary sewer, water, power, and communications;
- 11. Off-site sanitary system and water system improvements for infrastructure capacity, piping, and connections; and
- 12. Off-site stormwater management systems and retention structures.

- Such projects and funds may not be constructed or expended within a municipality unless the county has an interlocal agreement with the municipality. The funds may not be used for the construction of buildings used solely for commercial or retail purposes within the tax increment area.
- (c) The tax increment authorized under this section shall be determined annually and shall be the amount equal to a maximum of 95 percent of the difference between:
- 1. The amount of ad valorem taxes levied each year by the county, exclusive of any amount from any debt service millage, on taxable real property contained within the geographic boundaries of the tax increment area; and
- 2. The amount of ad valorem taxes which would have been produced by the rate upon which the tax is levied each year by or for the county, exclusive of any debt service millage, upon the total of the assessed value of the taxable real property in the tax increment area as shown upon the most recent assessment roll used in connection with the taxation of such property by the county before establishment of the tax increment area.

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(d) The Department of Transportation or the Florida

Turnpike Enterprise may not impose a fee on or require a

contribution from a commercial or retail development within a

tax increment finance area to fund or assist in funding any

transportation infrastructure improvement.

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TITLE AMENDMENT

Remove lines 5-7 and insert:

purposes in certain counties; specifying how the tax increment will be determined; prohibiting the Department of Transportation or the Florida Turnpike Enterprise from imposing certain fees on or requiring certain contributions from a commercial or retail development within a tax increment finance area;

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